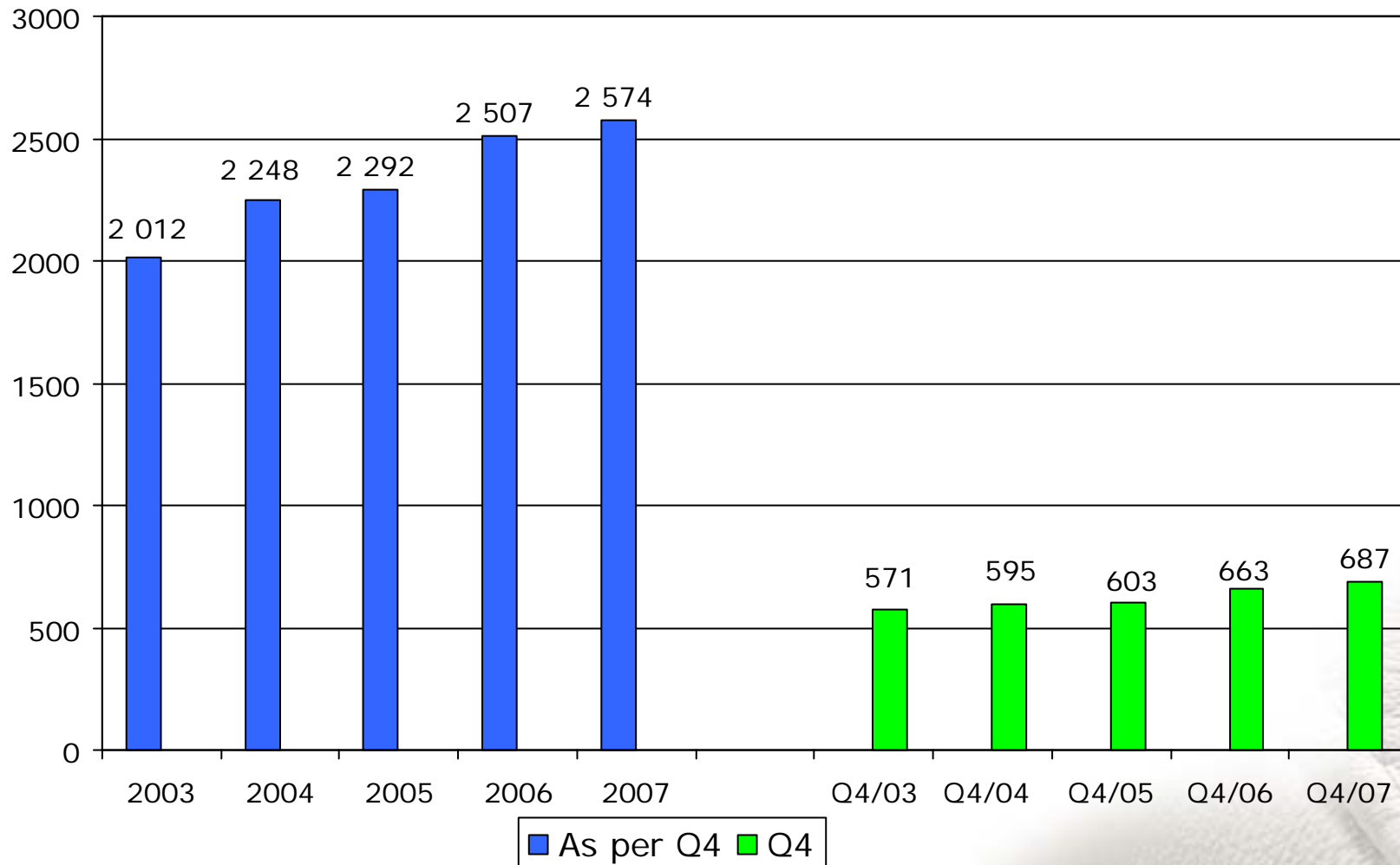


EKORNES ASA
2007

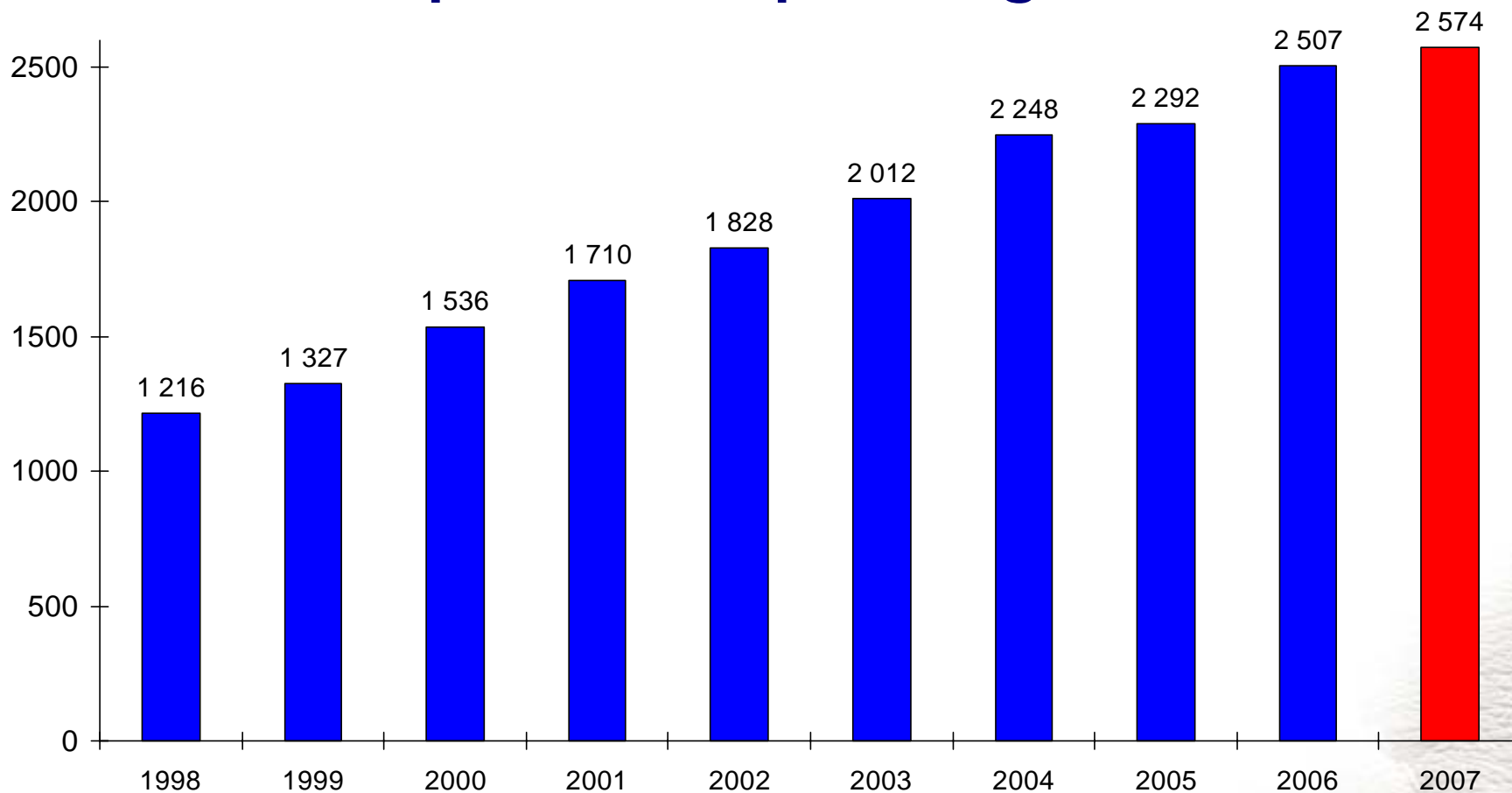
Ekornes Q4 - Headlines:

- Strong growth in several important markets in Q4:
 - Central Europe: Order influx up 15.8%, revenues up 3.1% in local currency
 - USA: Order influx up 15.7%, revenues up 31.0% in local currency
 - Japan: Order influx up 12.9%, revenues up 15.5% in local currency
 - Norway: Order influx up 8.4%, revenues up 13,5%
- However, increasing uncertainty regarding consumer confidence going forward. USA seems particularly difficult and needs special attention
- Total order reserve at year end: 22% above last year
- USD and JPY still challenging
- Raw material prices flattening out Q4, still unrest
- Stressless® capacity end Q4: 1,700 seats – further increase currently not planned
- Mattress sales: Still volatile
- Board of Directors suggests unchanged dividend level - NOK 7.50 per share

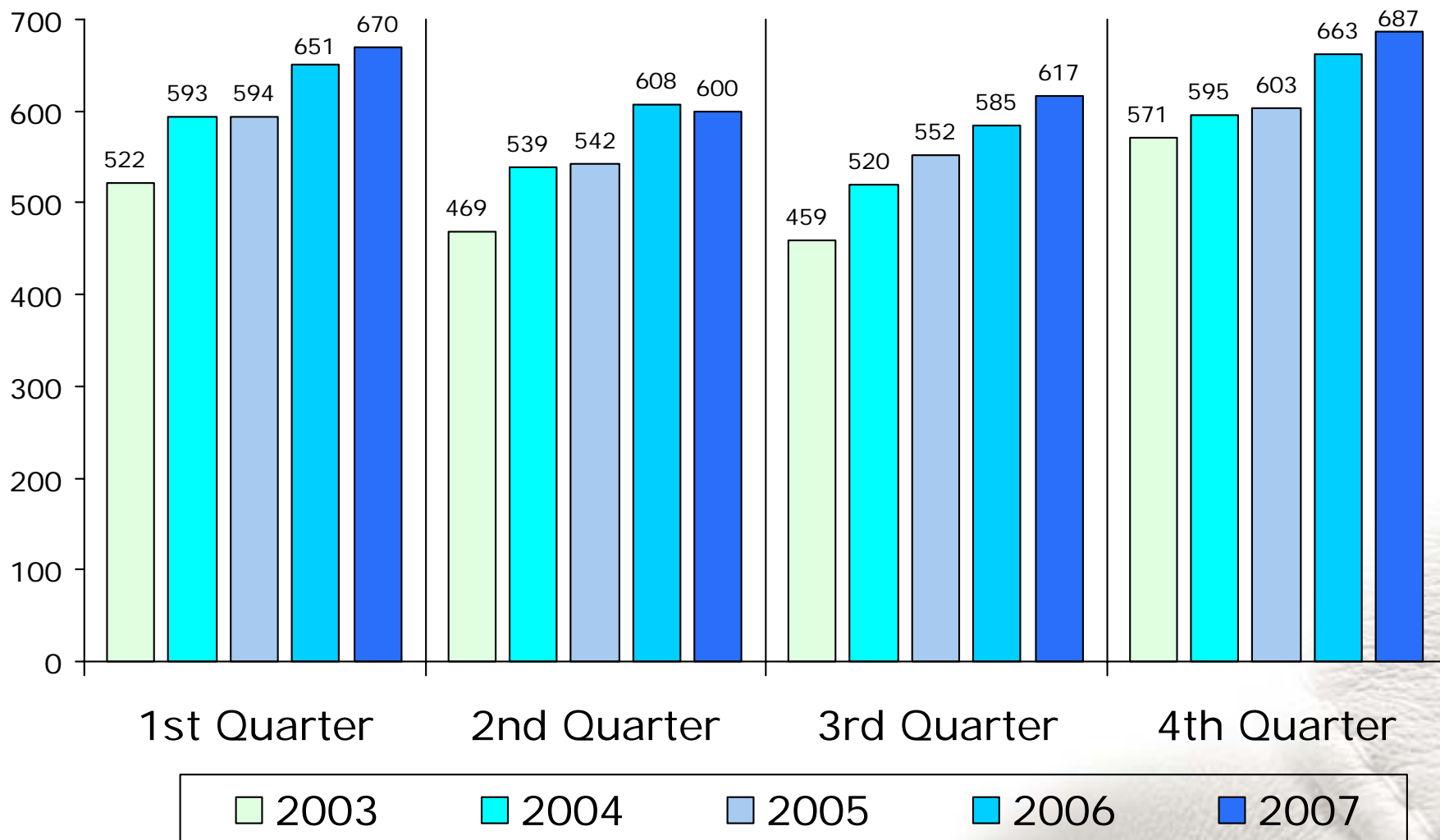
Development in Operating Revenue



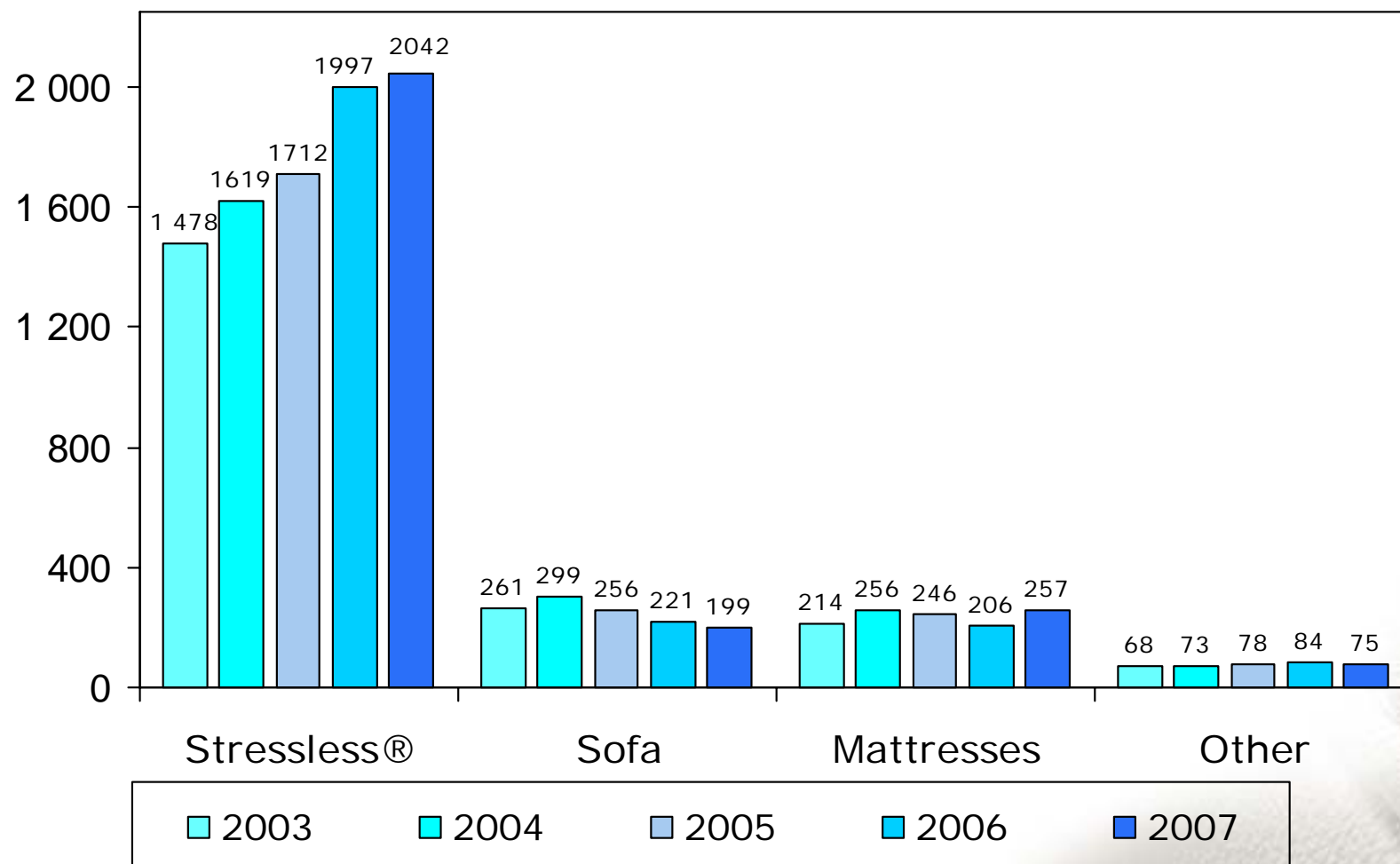
Development in Operating Revenue



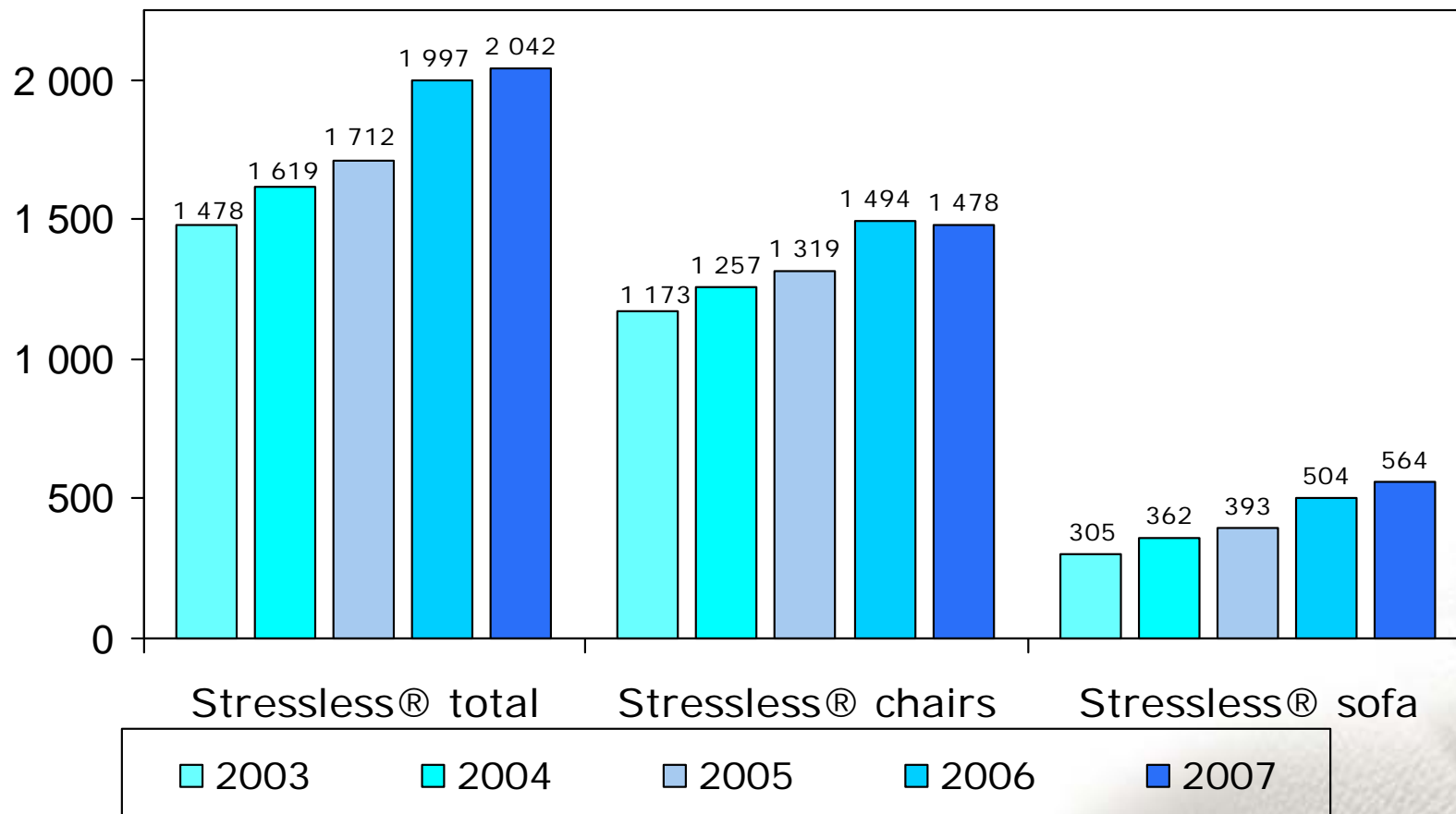
Quarterly development in Operating Revenue (NOK mill.):



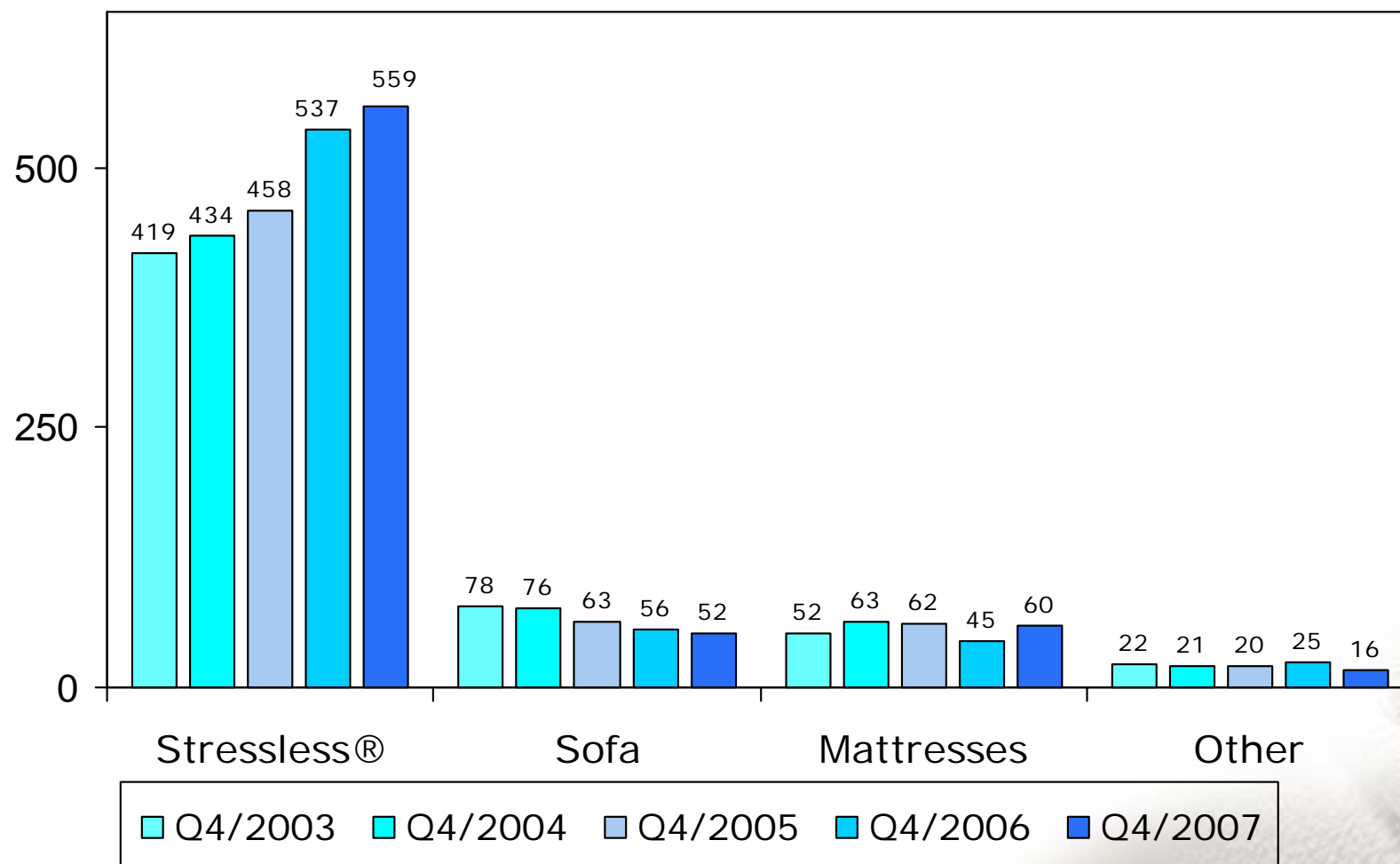
Operating revenue by product area (Mill.NOK)



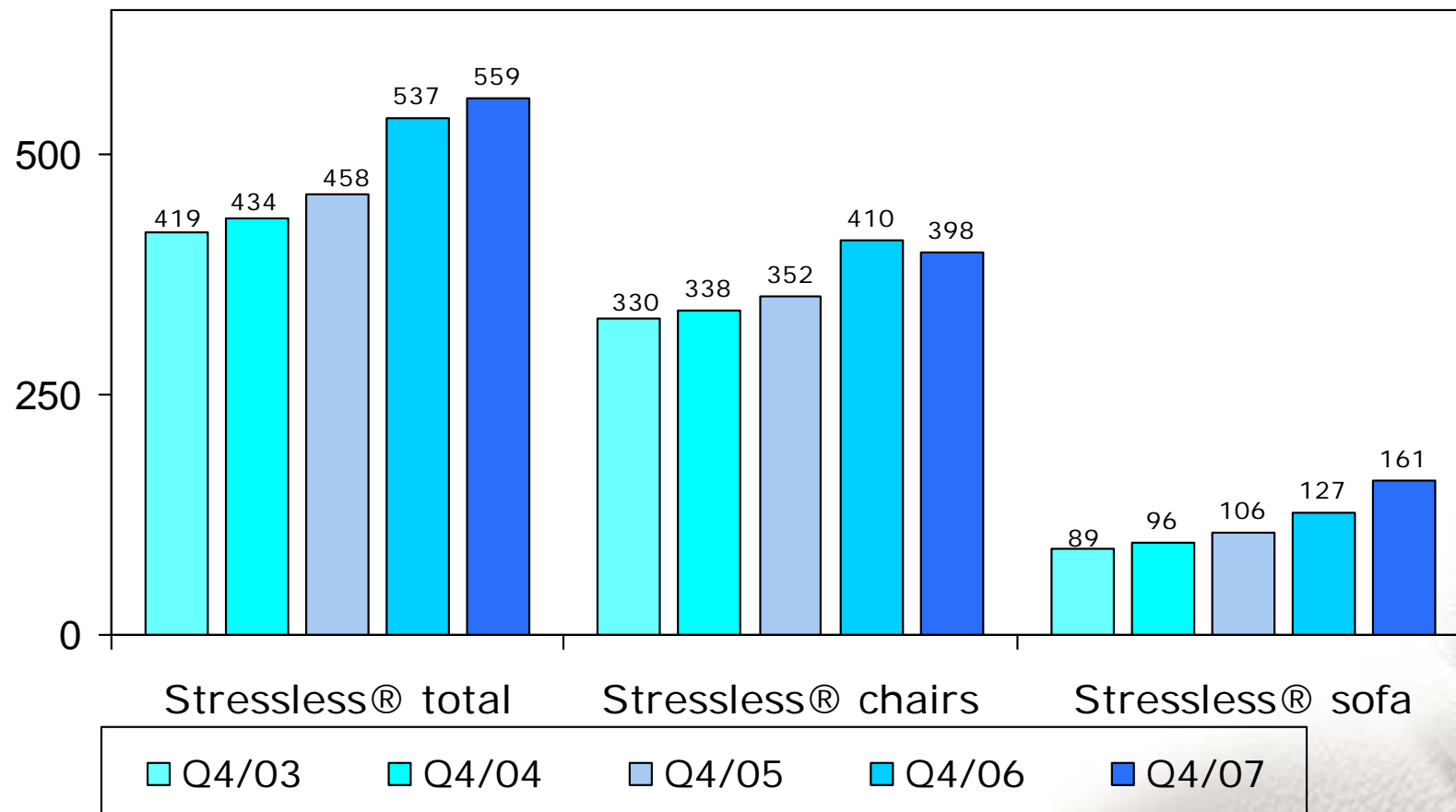
Operating revenue: Product area Stressless® (Mill. NOK)



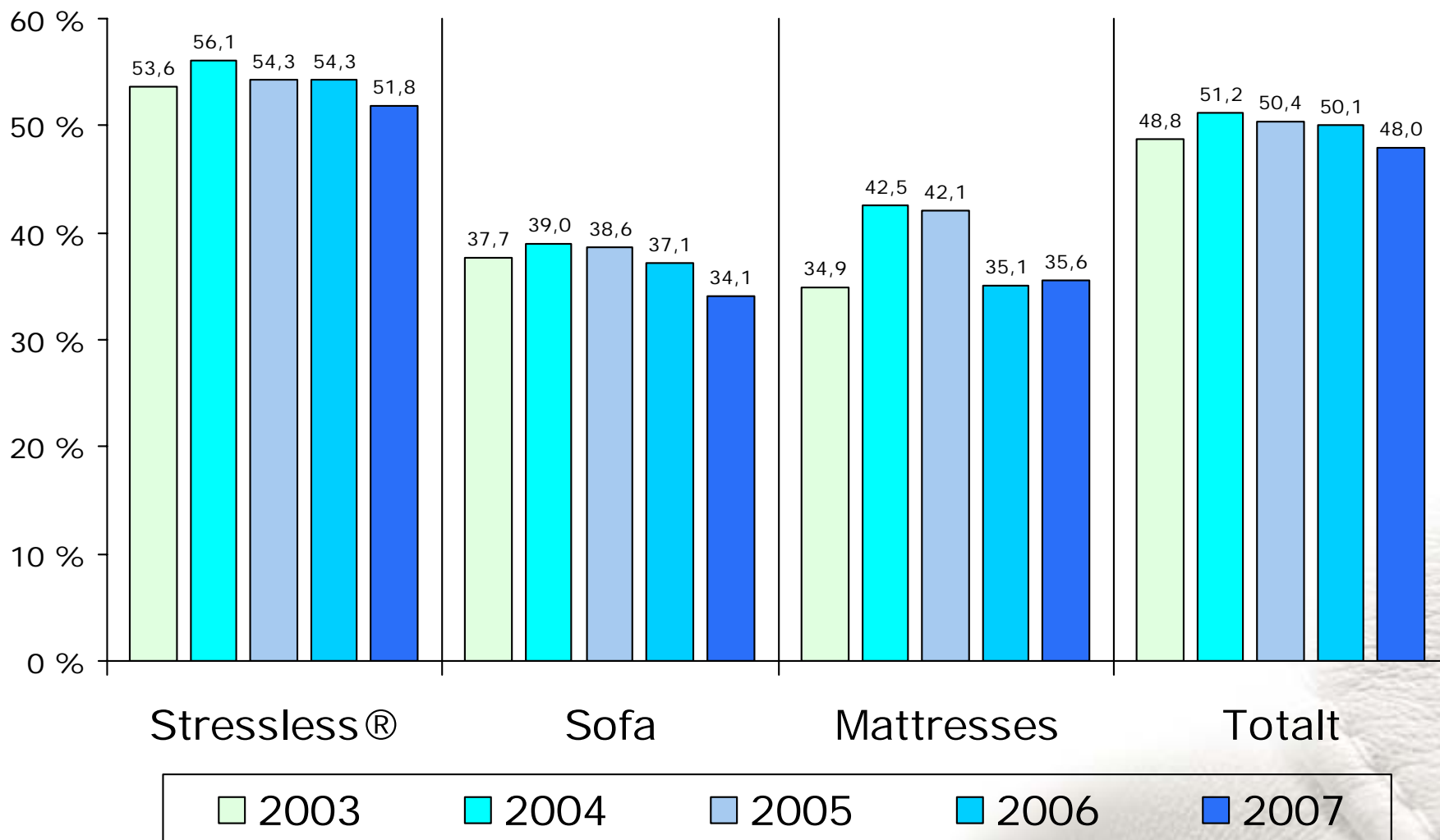
Operating revenue by product area - Q4 figures (Mill.NOK)



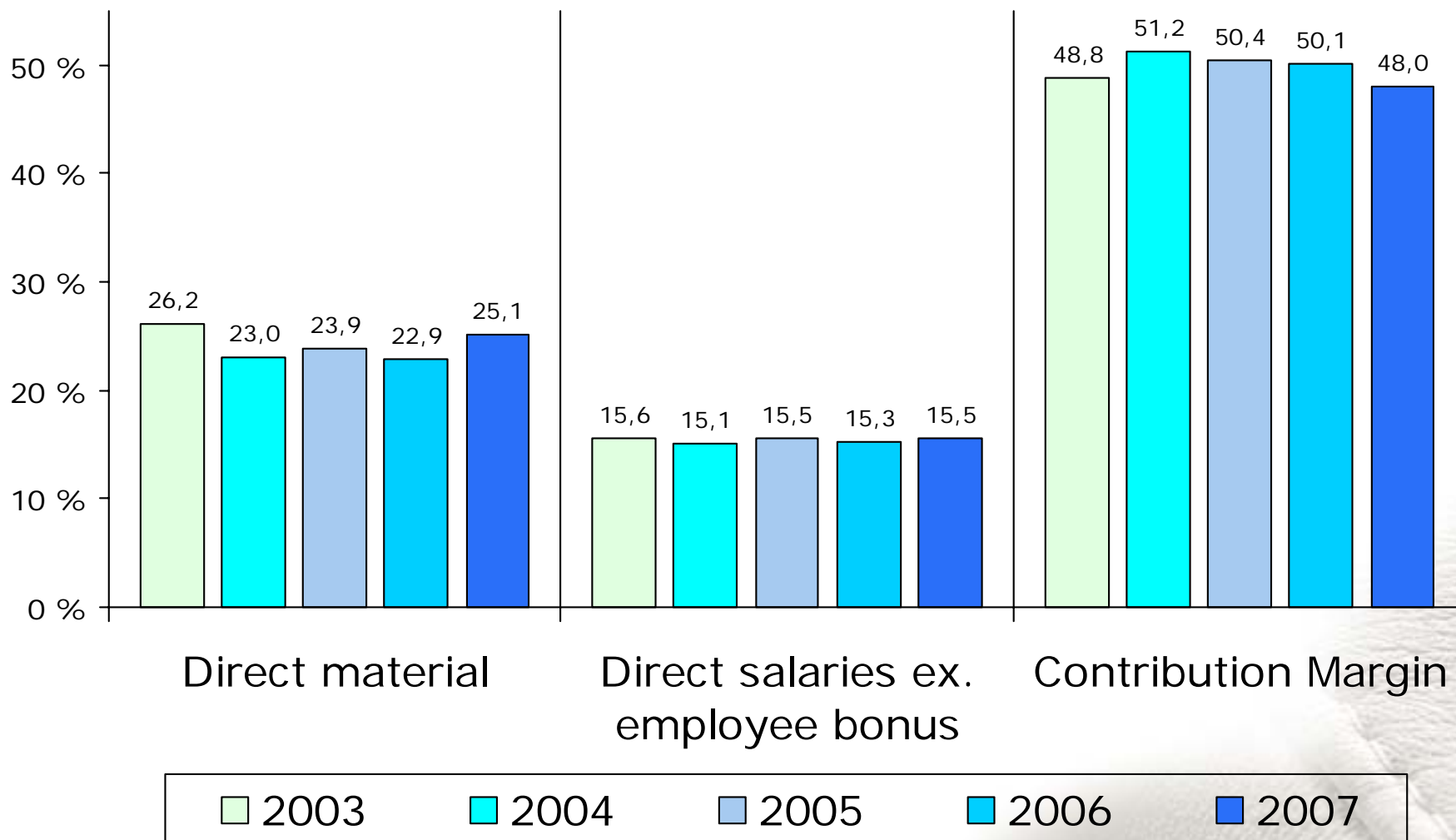
Operating revenue: Product area Stressless® Q4 figures (Mill. NOK)



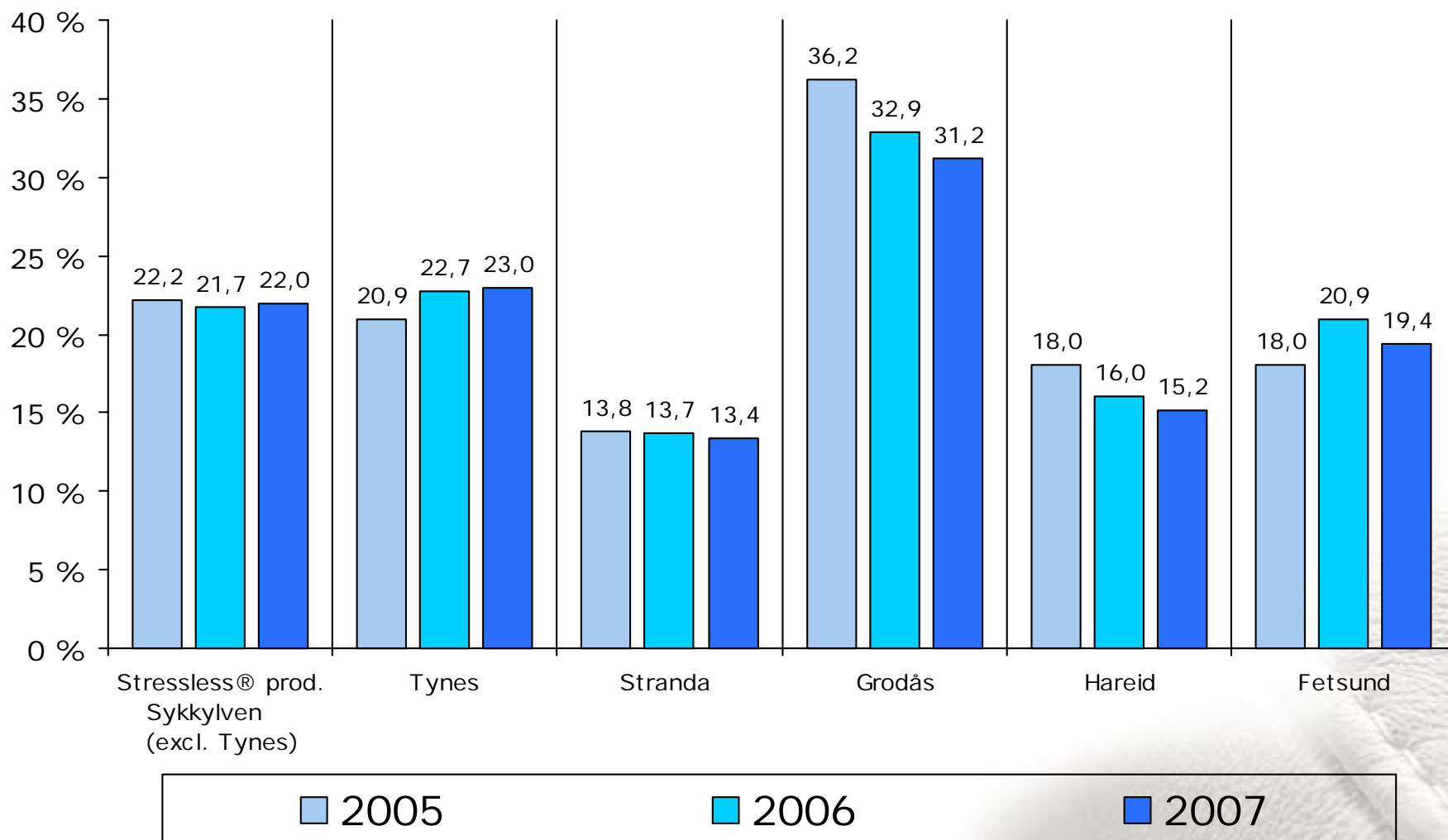
Contribution margin by product area



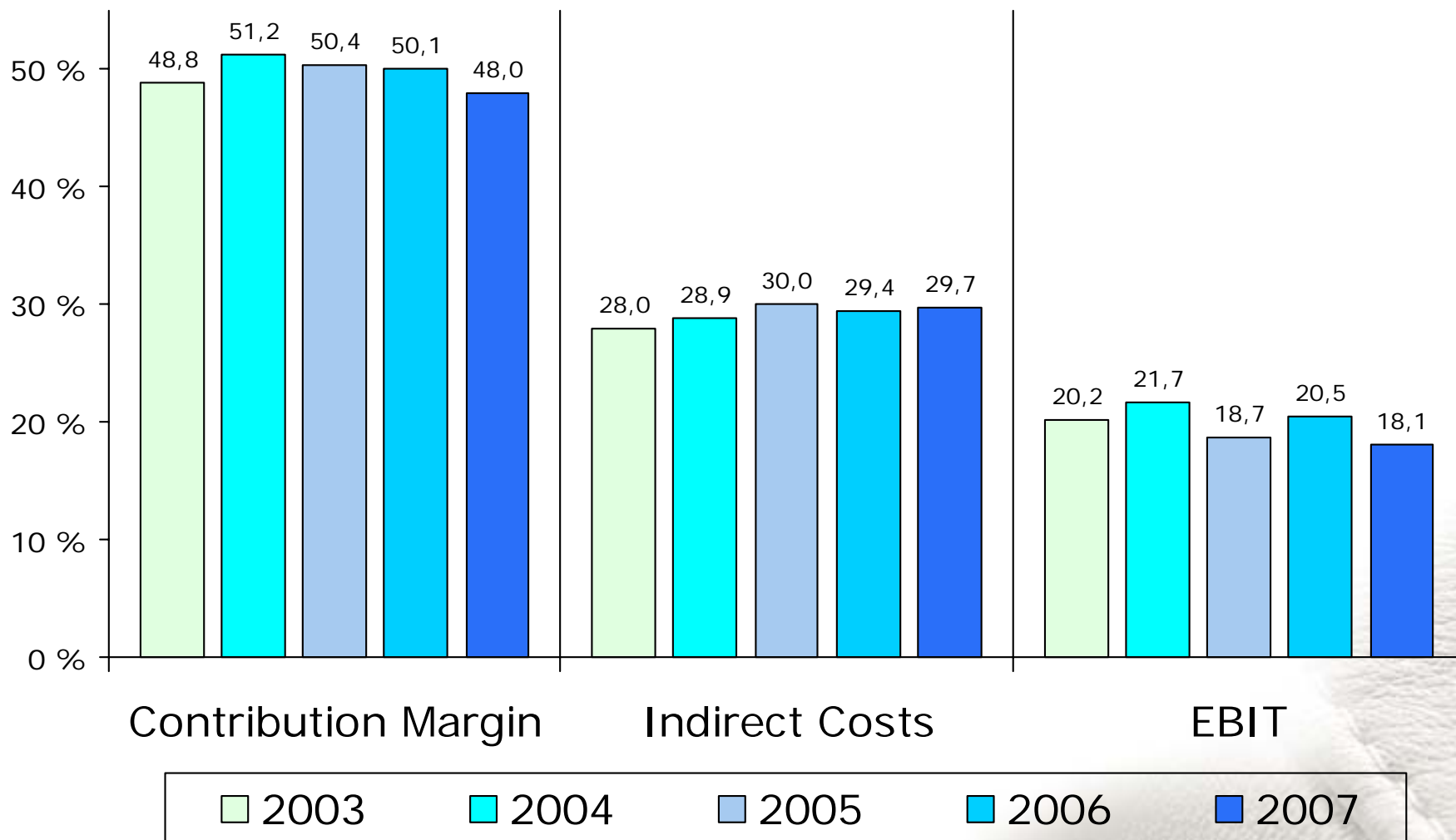
Development in direct costs



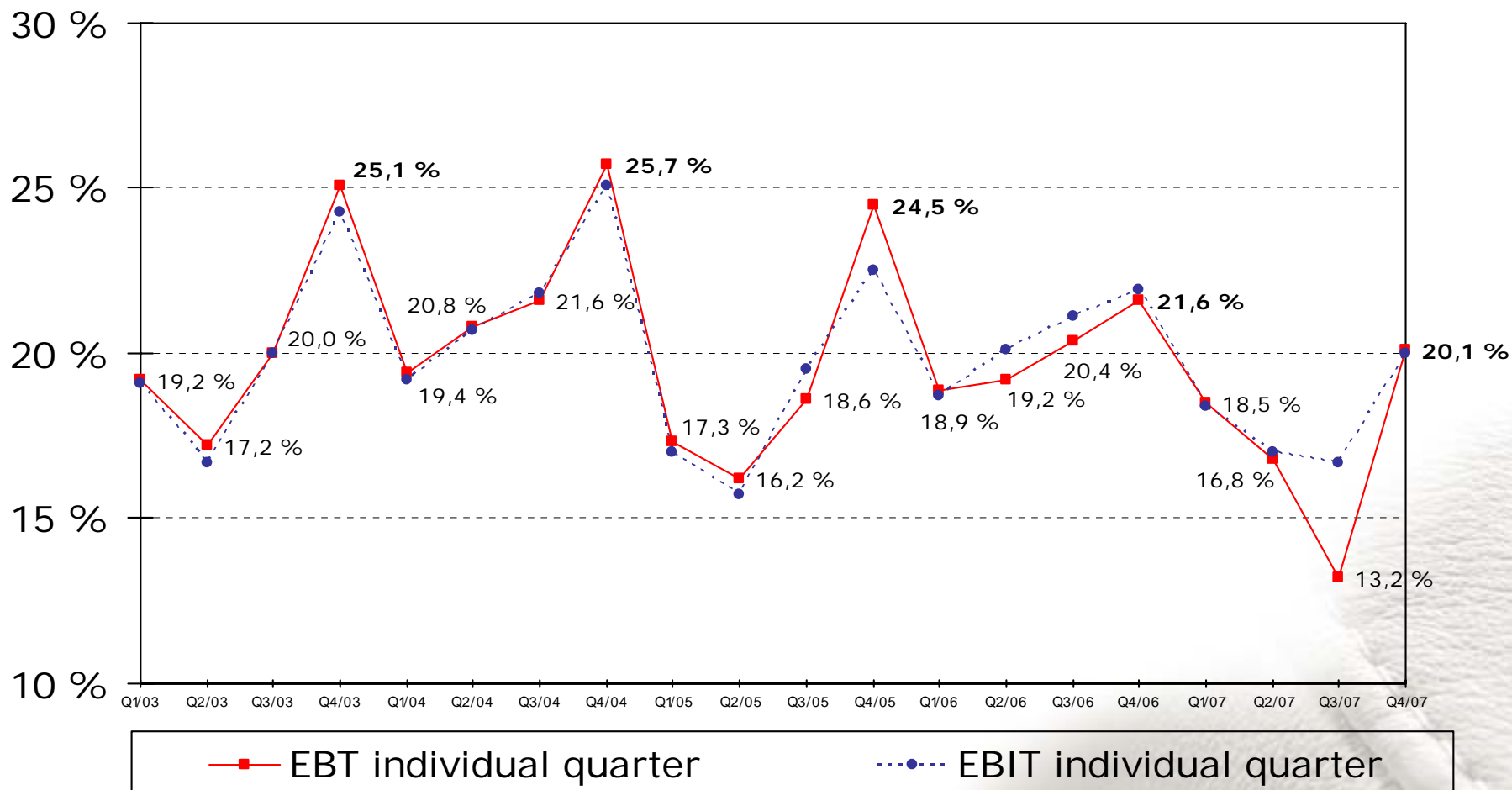
Development in direct salaries at the factories (Based on factory revenues, year-end bonus not included)



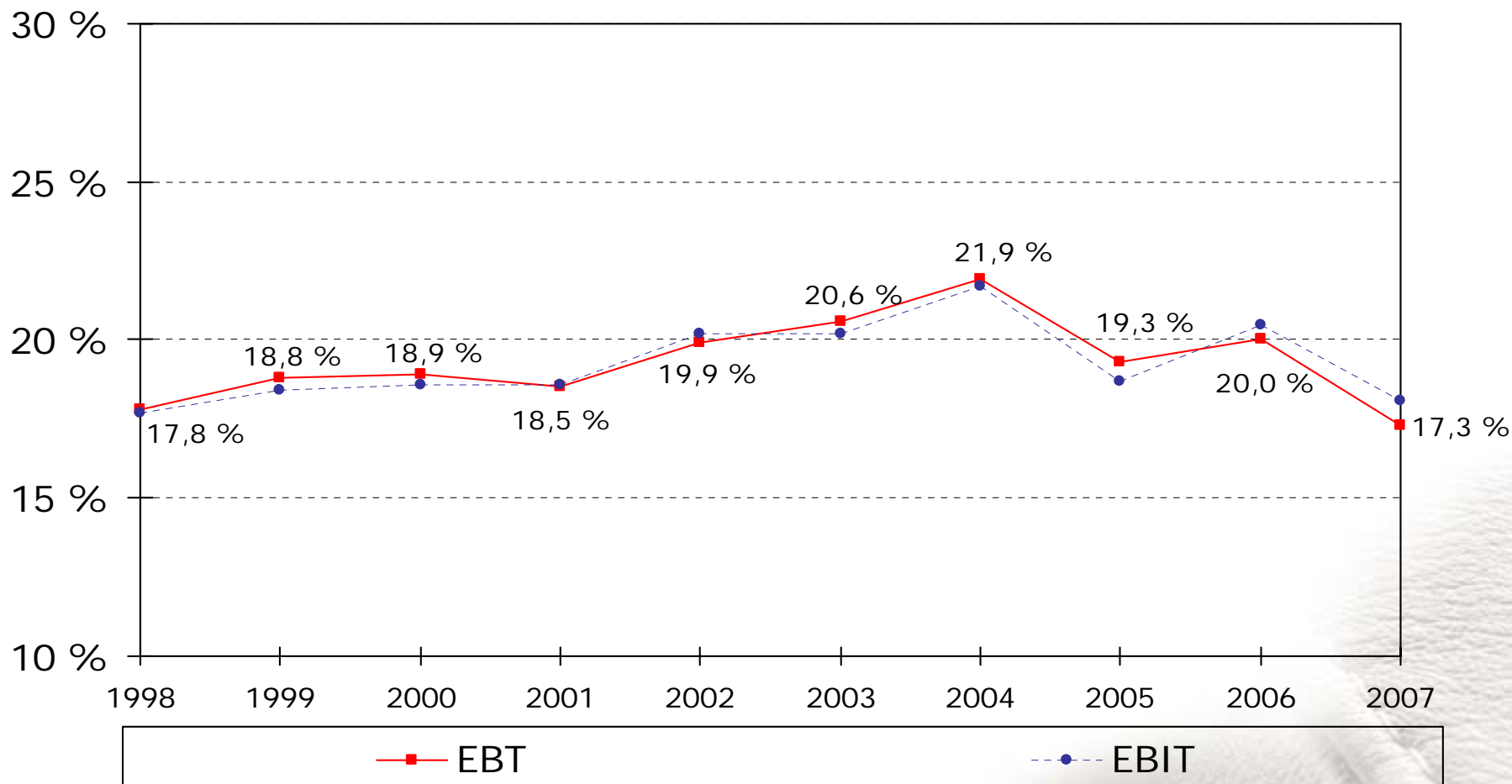
Contribution and operating margin (EBIT)



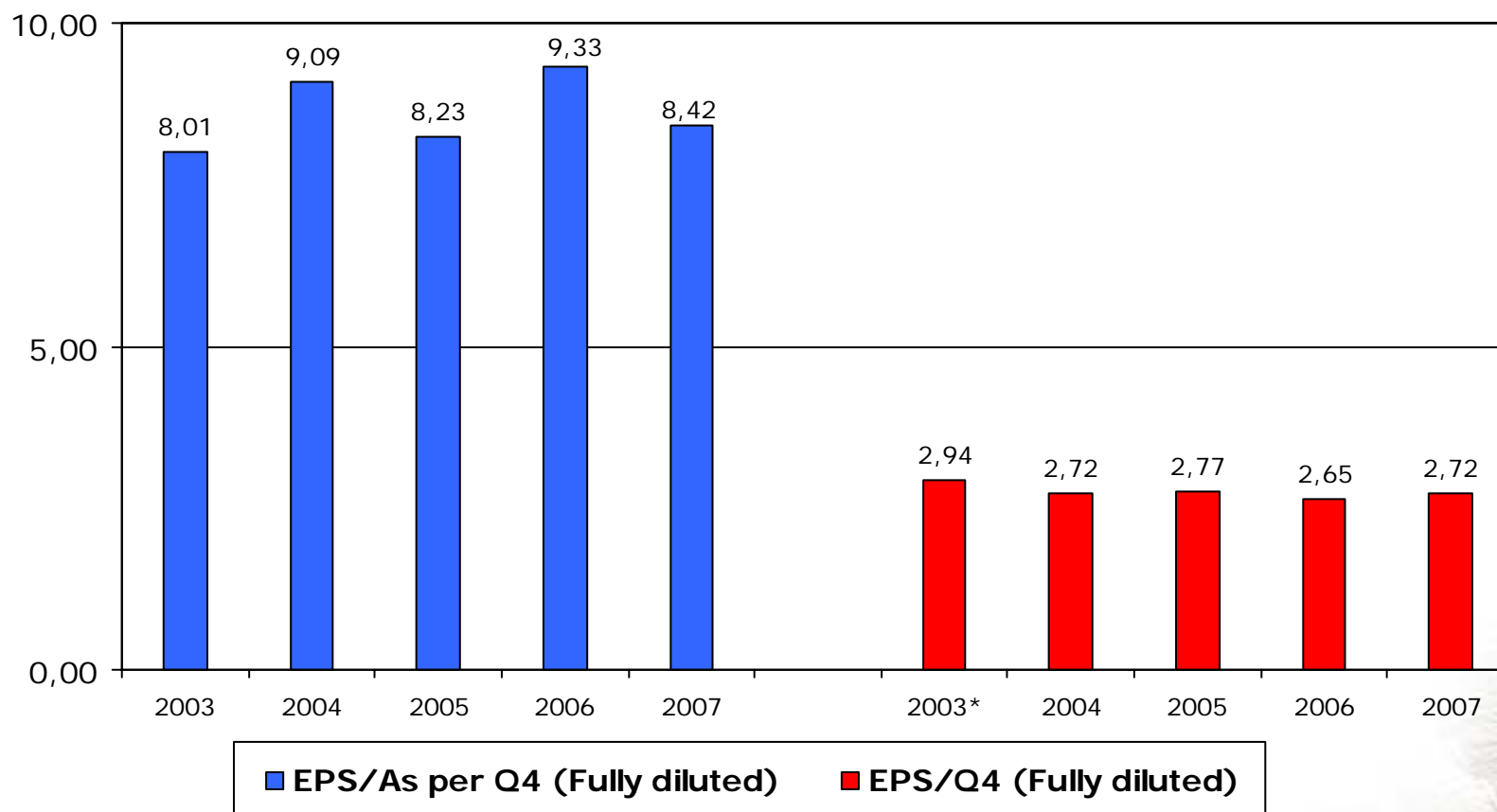
Development in Pre-tax margin (EBT) and Operating result (EBIT):



Development in Pre-tax margin (EBT) and Operating result (EBIT):



Development EPS fully diluted (Figures in NOK)



*EPS for 2003 is calculated based on the same number of shares as 2004 to 2007.

Income Statement (mill. NOK)

	2007		2006		Changes
Operating revenues	2,573.6	100.0%	2,507.3	100.0%	2.6%
Materials	646.7	25.1%	575.0	22.9%	12.5%
Salaries and social costs	700.9	27.2%	698.9	27.9%	0.3%
Other operating expenses	665.1	25.8%	628.8	25.1%	5.8%
Depreciation	95.8	3.7%	91.2	3.6%	5.0%
Total operating costs	2,108.5	81.9%	1,993.9	79.5%	5.7%
Operating result	465.1	18.1%	513.4	20.5%	-9.4%
Net financial income/expenses	2.8	0.1%	1.2	0.0%	
Profit/loss currency exchange	-23.8	-0.9%	-12.1	-0.5%	
Ordinary result before taxes	444.1	17.3%	502.5	20.0%	-11.6%
Taxes on ordinary result	-134.1	-5.3%	-158.8	-6.3%	-15.6%
Ordinary result after taxes	310.0	12.0%	343.7	13.7%	-9.8%
EPS	8.42		9.33		

Income Statement individual quarter (mill. NOK)

	Q4/07		Q4/06		Changes
Operating revenues	687.1	100.0%	662.9	100.0%	3.6%
Materials	183.6	26,7%	169.6	25.6%	8.2%
Salaries and social costs	171.9	25,0%	178.7	27.0%	-3.8%
Other operating expenses	169.8	24,7%	147.4	22.2%	15.1%
Depreciation	24.8	3,6%	21.7	3.3%	14.4%
Total operating costs	550.0	80,0%	517.4	78.1%	6.3%
Operating result	137.1	20,0%	145.5	21.9%	-5.8%
Net financial income/expenses	0.8	0.1%	0.7	0.1%	
Profit/loss currency exchange	-0.1	0.0%	-3.0	-0.5%	
Ordinary result before taxes	137.8	20,1%	143.2	21.6%	-3.8%
Calculated taxes ordinary result	-37.6	-5.5%	-45.7	-6.9%	-17.7%
Ordinary result after taxes	100.2	14.6%	97.5	14.7%	2,8%
EPS	2.72		2.65		

Balance Sheet (mill. NOK)

	2007	2006	CHANGES
Total Long Term Assets	901.1	814.9	10.6%
Inventories	213.1	222.2	-4.1%
Trade Debtors	371.8	331.8	12.1%
Other Current Assets	34.4	31.5	9.6%
Value of forward contracts	87.0	-	
Cash and Bank Deposits	208.2	324.6	-35.9%
Total Current Assets	914.5	910.1	0.5%
TOTAL ASSETS	1,815.6	1,725.0	5.3%
Total Equity	1,265.4	1,159.5	9.1%
Provisions and Commitments	37.7	25.7	46.7%
Long Term Liabilities	40.6	46.9	-13.4%
Trade Creditors	109.2	94.3	15.8%
Taxes, VAT and national insurance	152.0	193.7	-21.5%
Value of forward contracts		3.8	
Other current liabilities	210.8	201.1	4.8%
Total Liabilities	550.2	565.5	-2.7%
TOTAL EQUITY AND LIABILITIES	1,815.6	1,725.0	5.3%

Balance Sheet (mill. NOK)

	2007	Q3/07	CHANGES
Total Long Term Assets	901.1	868.5	32.6
Inventories	213.1	216.2	-3.1
Trade Debtors	371.8	398.5	-26.7
Other Current Assets	34.4	2.5	31.9
Value of forward contracts	87.0	132.9	-45.9
Cash and Bank Deposits	208.2	70.5	137.7
Total Current Assets	914.5	820.6	93.9
TOTAL ASSETS	1,815.6	1,689.1	126.5
Total Equity	1,265.4	1,198.8	66.6
Provisions and Commitments	37.7	59.8	-22.1
Long Term Liabilities	40.6	40.7	-0.1
Trade Creditors	109.2	97.5	11.7
Taxes, VAT and national insurance	152.0	102.5	49.5
Other current liabilities	210.8	189.8	20.1
Total Liabilities	550.2	490.3	59.9
TOTAL EQUITY AND LIABILITIES	1,815.6	1,698.1	126.5

EQUITY

	2007	2006	2005
EQUITY AT START OF PERIOD	1,159.5	1,164.8	1,161.9
Profit of the year	310.0	343.7	303.1
Dividend paid out	-276.2	-276.2	-276.2
Purchase of own shares	-7.9	-18.9	-13.8
Sale of own shares	22.9	17.2	23.6
Translation differences and other	-5.0	4.5	2.1
Changes recognised directly against equity	62.1	-75.6	-36.0
EQUITY AT END OF PERIOD	1,265.4	1,159.5	1,164.8

Development in cash-flow and bank deposits (Mill.NOK)

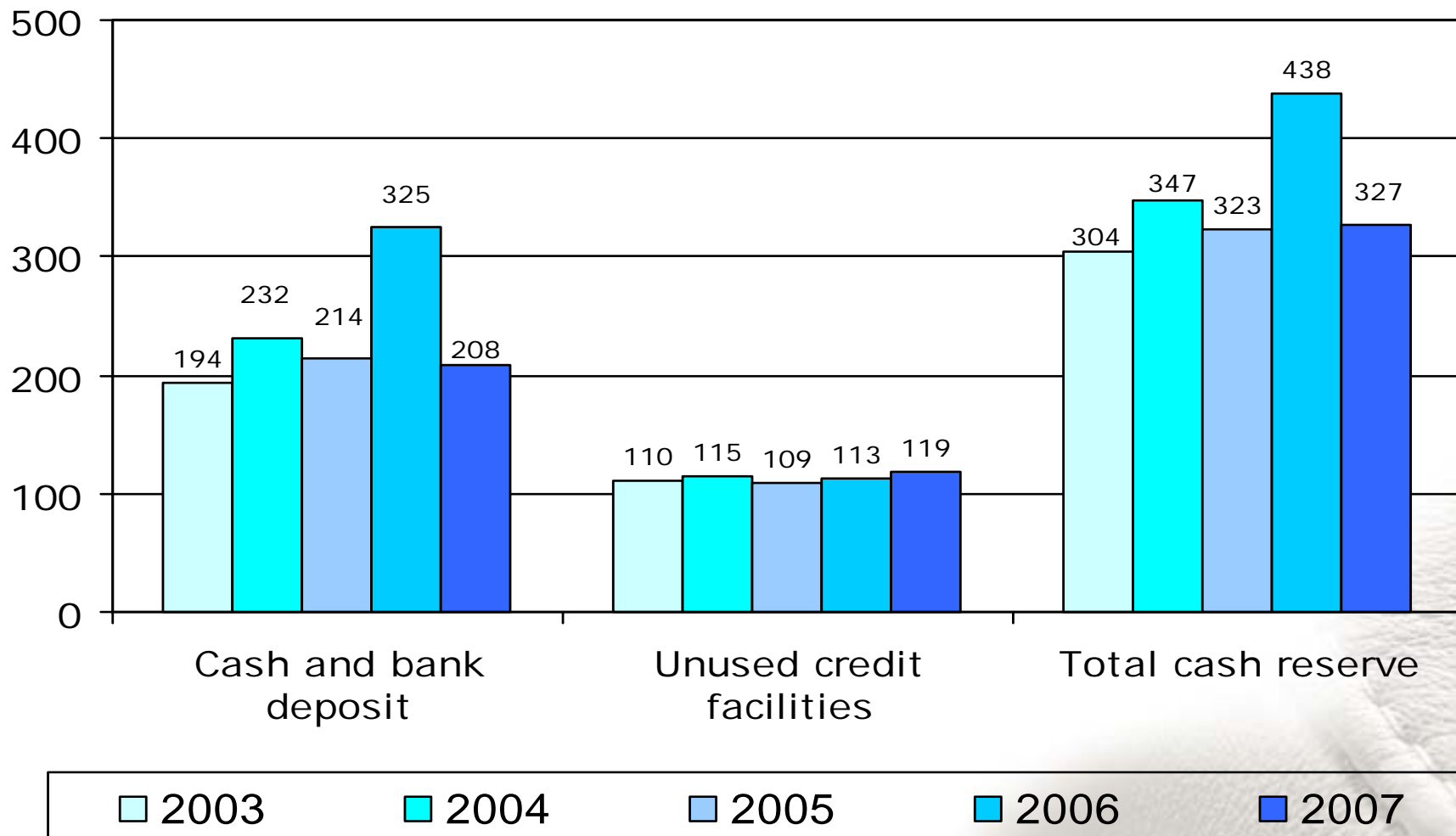
	2007	2006	2005	2004
Net cash flow from:				
Operating activities	334.0	477.1	376.4	389.7
Investing activities	-189.2	-88.0	-129.1	-115.1
Financing activities	-261.2	-277.9	-266.4	-235.7
Net change in cash and cash equivalents	-116.4	111.2	-19.1	38.9
Cash and cash equivalents at the beginning of period	324,6	213.4	232.5	193.6
Cash and cash equivalents at the end of period	208.2	324.6	213.4	232.5

Development in Total Capital, Net-working Capital and Equity (mill. NOK)

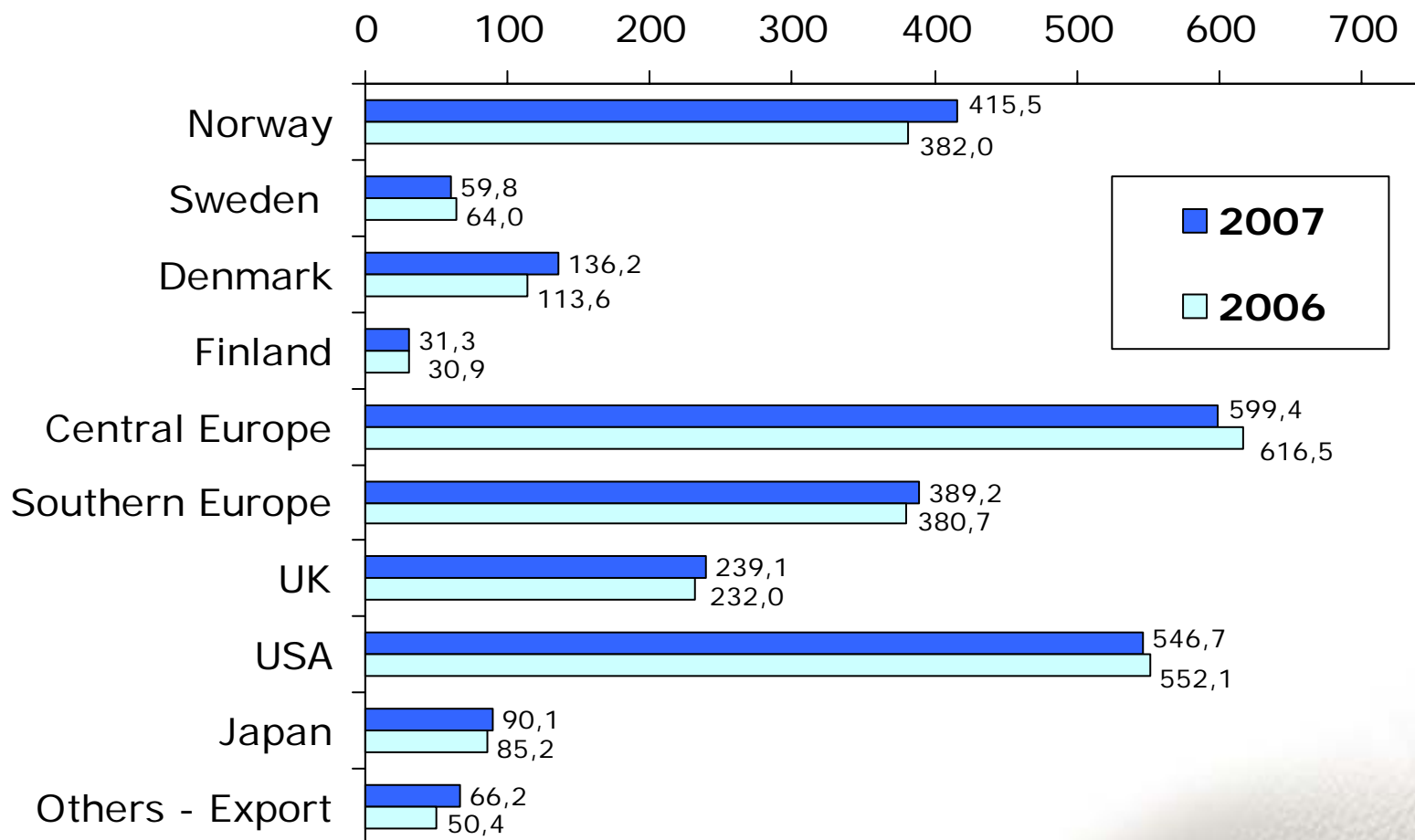
	2007	2006	2005	2004
Total capital	1,815.6	1,725.0	1,676.6	1,646.0
Net-working capital*	355.6	421.0	359.6	359.9
Equity	1,265.4	1,159.5	1,168.2	1,162.8
Equity ratio adjusted for: Dividend and FX	53.6%	51.3%	52.1%	52.2%
Equity ratio	69.7%	67.2%	69.7%	70.6%

*Not included the market value of forward contracts.

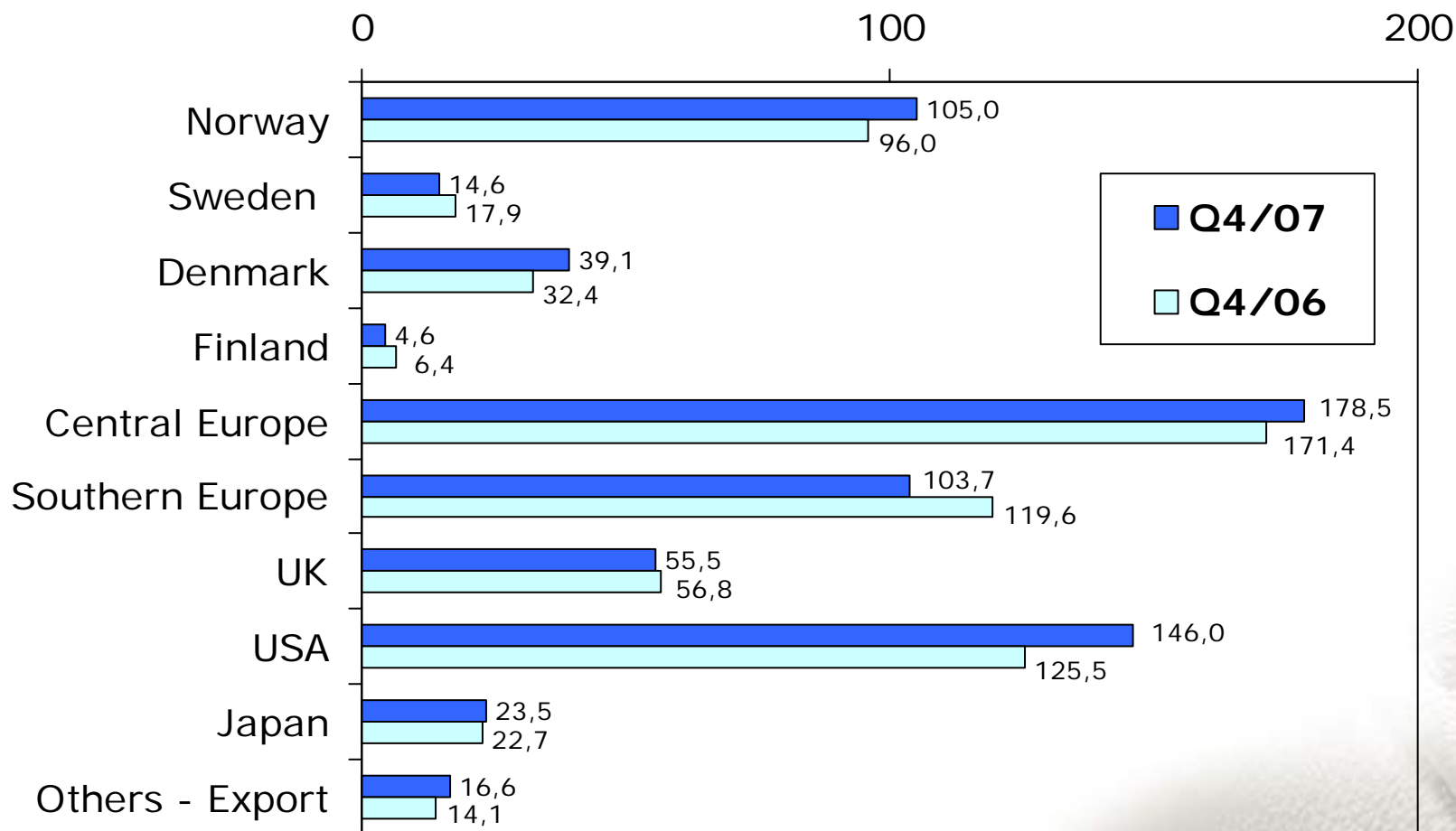
Cash Reserve (Mill. NOK):



Operating revenue per market (Mill. NOK)



Operating revenue per market – Q4 (Mill. NOK)



Operating revenue per market (Mill. NOK)

	Changes 06 – 07	2007	2006	2005	2004
Norway	8.8%	415.5	382.0	408.4	434.8
Sweden	-6.5%	59.8	64.0	63.8	70.4
Denmark	19.9%	136.2	113.6	86.7	91.8
Finland	1.5%	31.3	30.9	28.4	26.0
Central - Europe	-2.8%	599.4	616.5	512.5	459.7
Southern - Europe	2.2%	389.2	380.7	336.1	334.9
UK	3.1%	239.1	232.0	227.2	225.5
USA	-1.0%	546.7	552.1	527.3	520.0
Japan	5.7%	90.1	85.2	68.7	54.9
Others - Export	31.3%	66.2	50.4	32.4	29.5
Total	2.6%	2,573.6	2,507.3	2,291.5	2,247.5

Coming events:

- 15 May 2008: Announcement of Q1/08 result and Ordinary General Assembly
- 16 May 2008: Presentation of Q1/08 result
- 14 August 2008: Announcement of Q2/08 result
- 15 August 2008: Presentation of Q2/08 result
- 06 November 2008: Announcement of Q3/08 result
- 07 November 2008: Presentation of Q3/08 result

Questions?

Largest shareholders (12.02.2008)

1.	State Street Bank, USA	9.78%
2.	Folketrygdfondet, NOR	9.72%
3.	JP Morgan Chase Bank, GBR	6.85%
4.	Svenska Handelsbanken, SWE	6.63%
5.	Skandinaviska Enskilda, NOR	5.73%
6.	Pareto aksje, NOR	4.52%
7.	Handelsbanken Helsinki, FIN	3.37%
8.	Berit Ekornes Unhjem, NOR	2.89%
9.	Oslo Pensjonsforsikring, NOR	2.88%
10.	JP Morgan Chase Bank, GBR	2.72%
	Other shareholders approx. 2,924	44.91%

Proportion:	Norwegian shareholders	43.5%
	Foreign shareholders	56.5%

Board of Directors

Group Management

- Olav Kjell Holtan
- Gry Hege Sølsnes
- Jens P. Ekornes
- Torger Reve
- Kjersti Kleven

Employee Representatives:

- Arnstein Johannesen
- Tone Helen Hanken
- Atle Berntzen

- CEO: Nils-Fredrik Drabløs
nilsfredrik.drablos@ekornes.no
Phone: +47 70 25 52 28
Mobile: +47 90 01 78 92
- COO: Øyvind Tørle
oyvind.torlen@ekornes.no
Phone: +47 70 25 52 22
Mobile: +47 97 11 19 79
- CFO: Robert Svendsen
robert.svendsen@ekornes.no
Phone: +47 70 25 52 13
Mobile: +47 91 89 50 24
- Marketing Director: Runar Haugen
- International Marketing Director: Svein Lunde