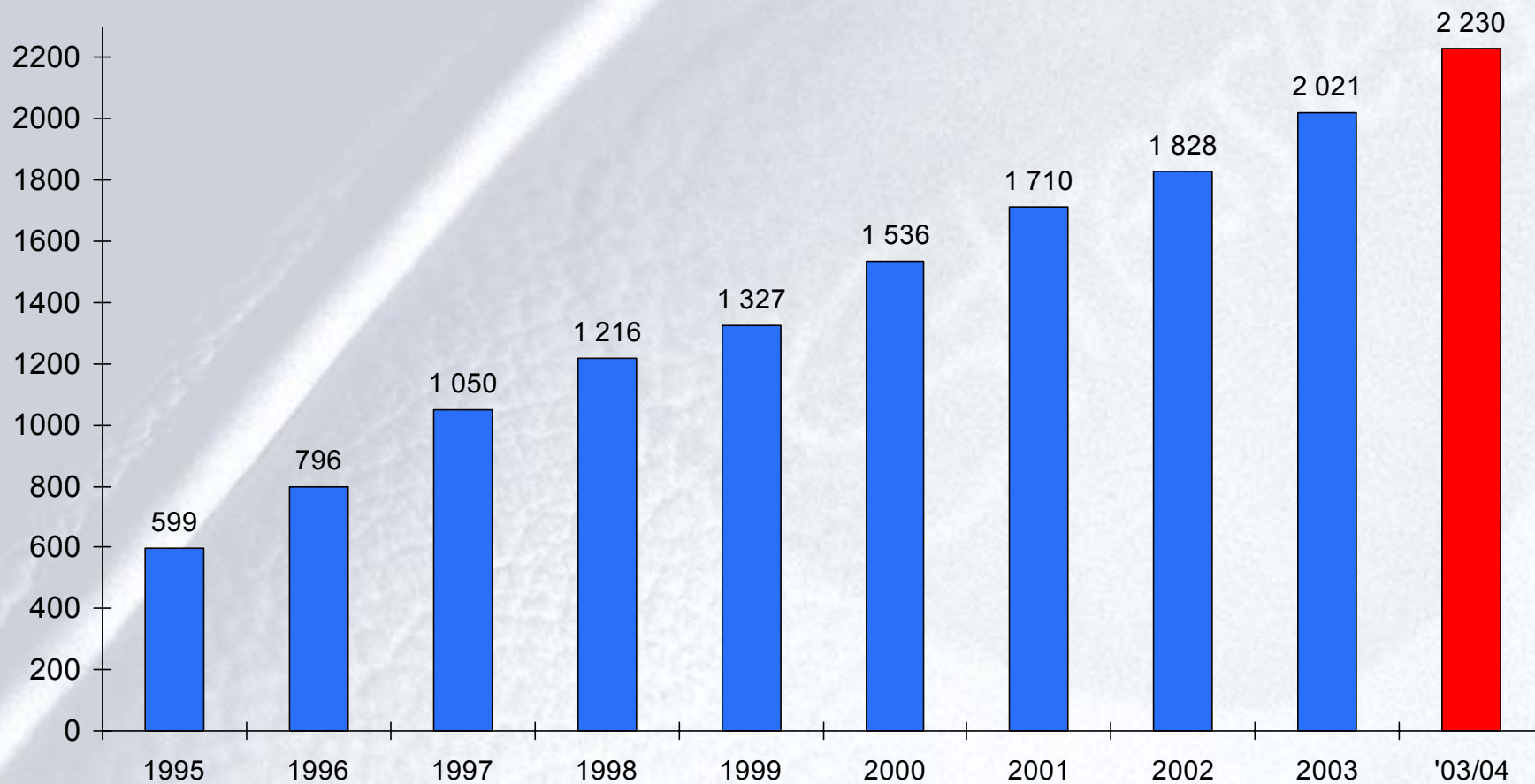


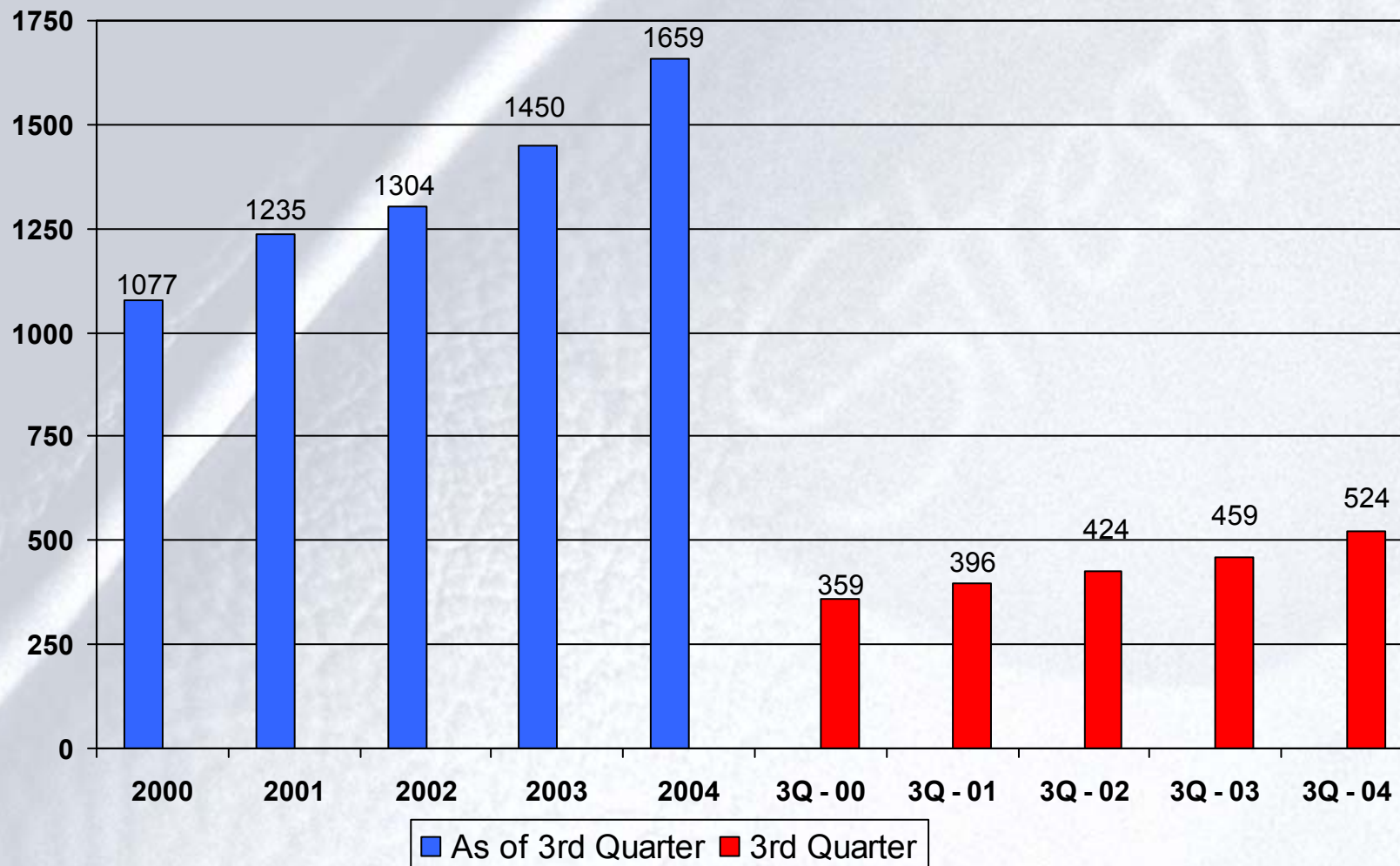
EKORNES ASA

3rd Quarter 2004

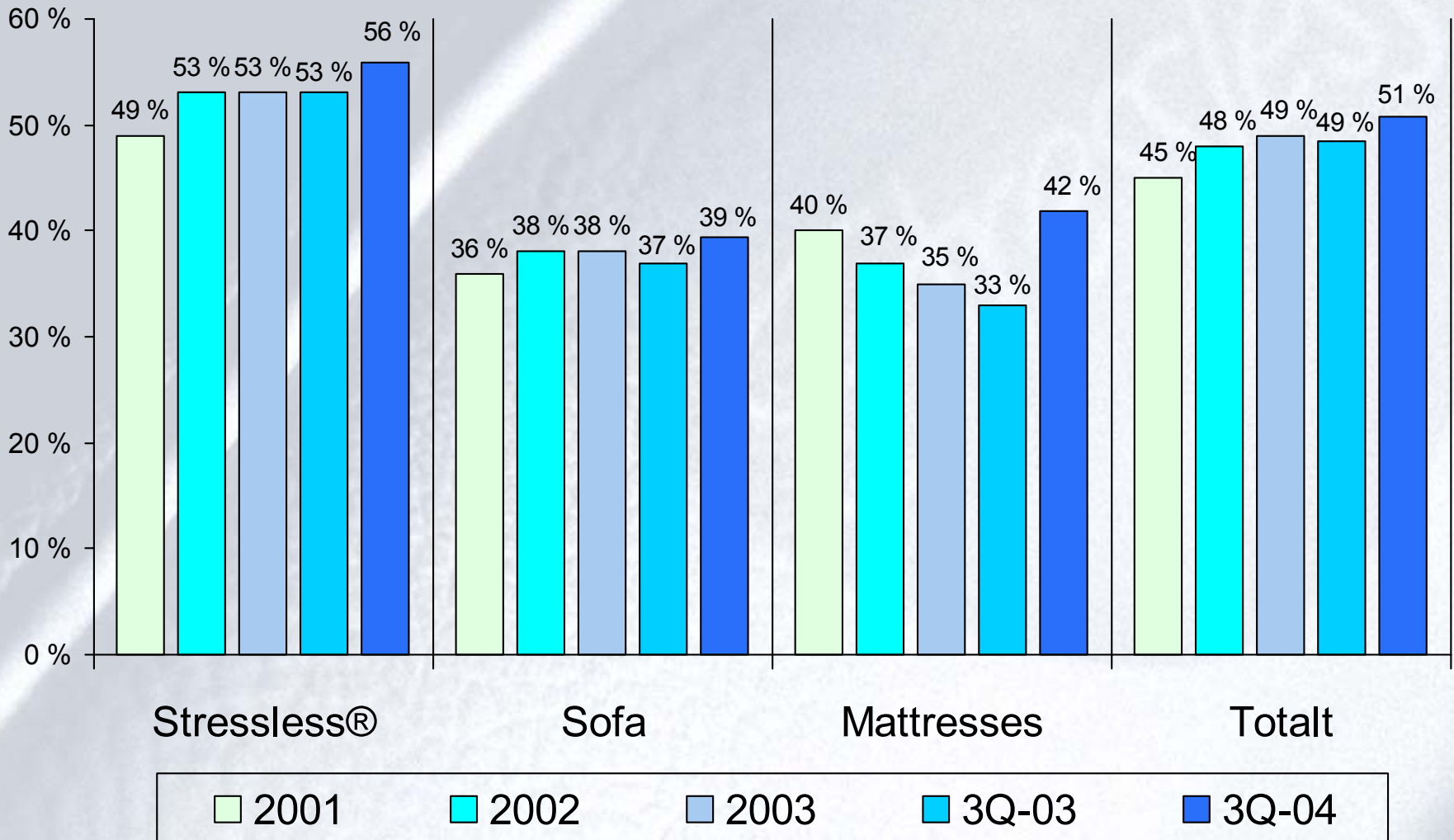
Development in Operating Revenue:



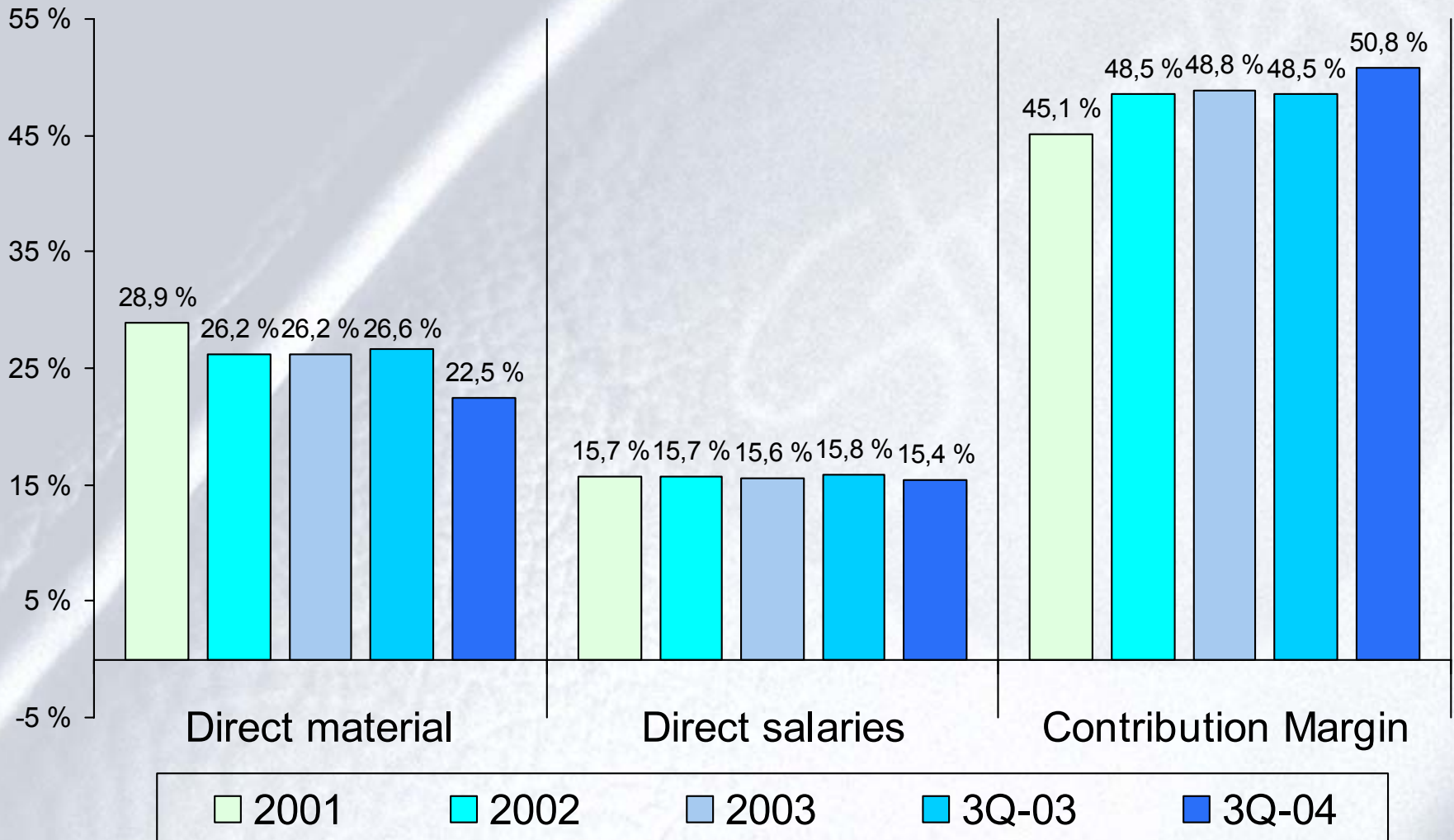
Development in Operating Revenues:



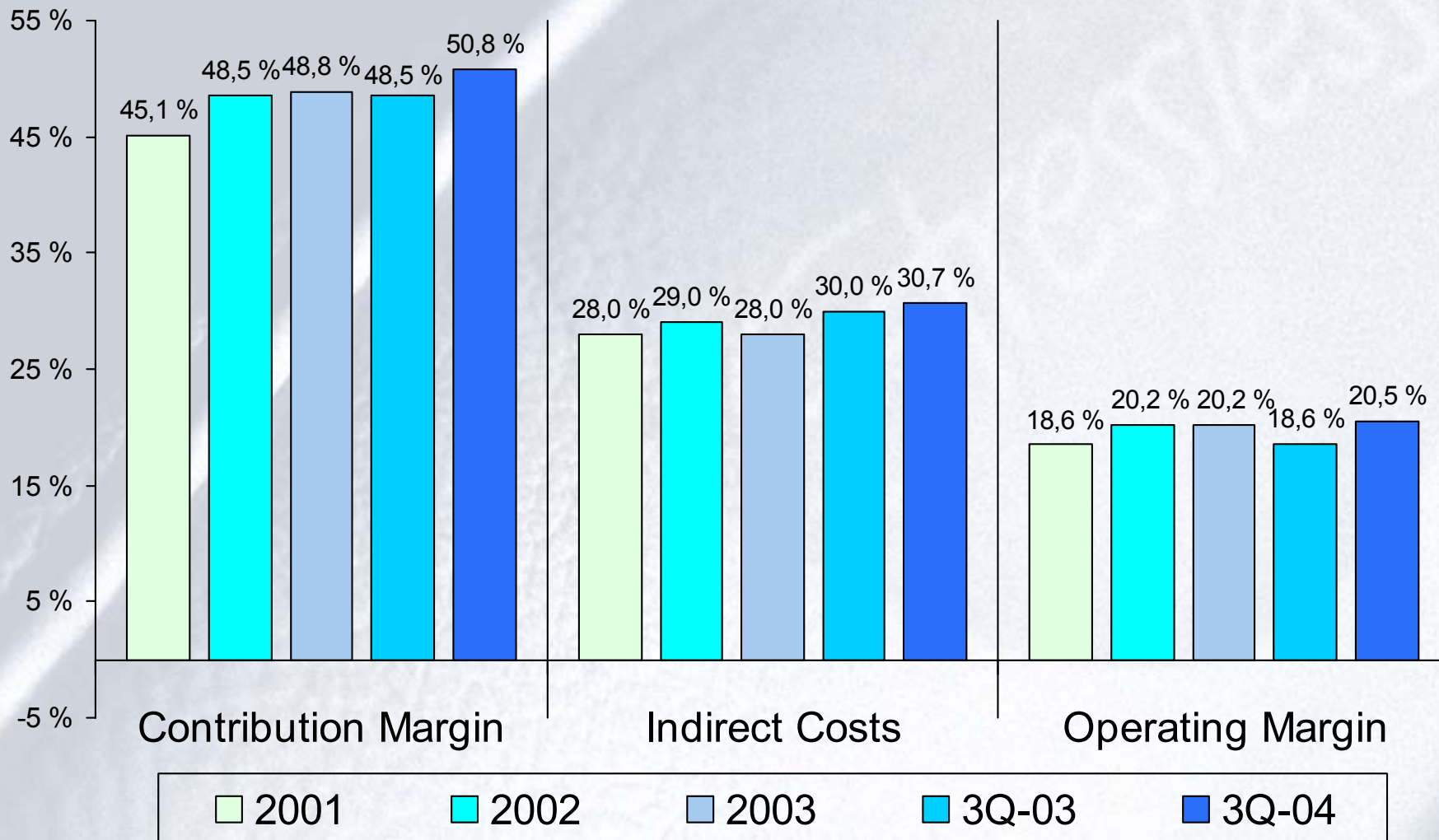
Contribution margin by product areas



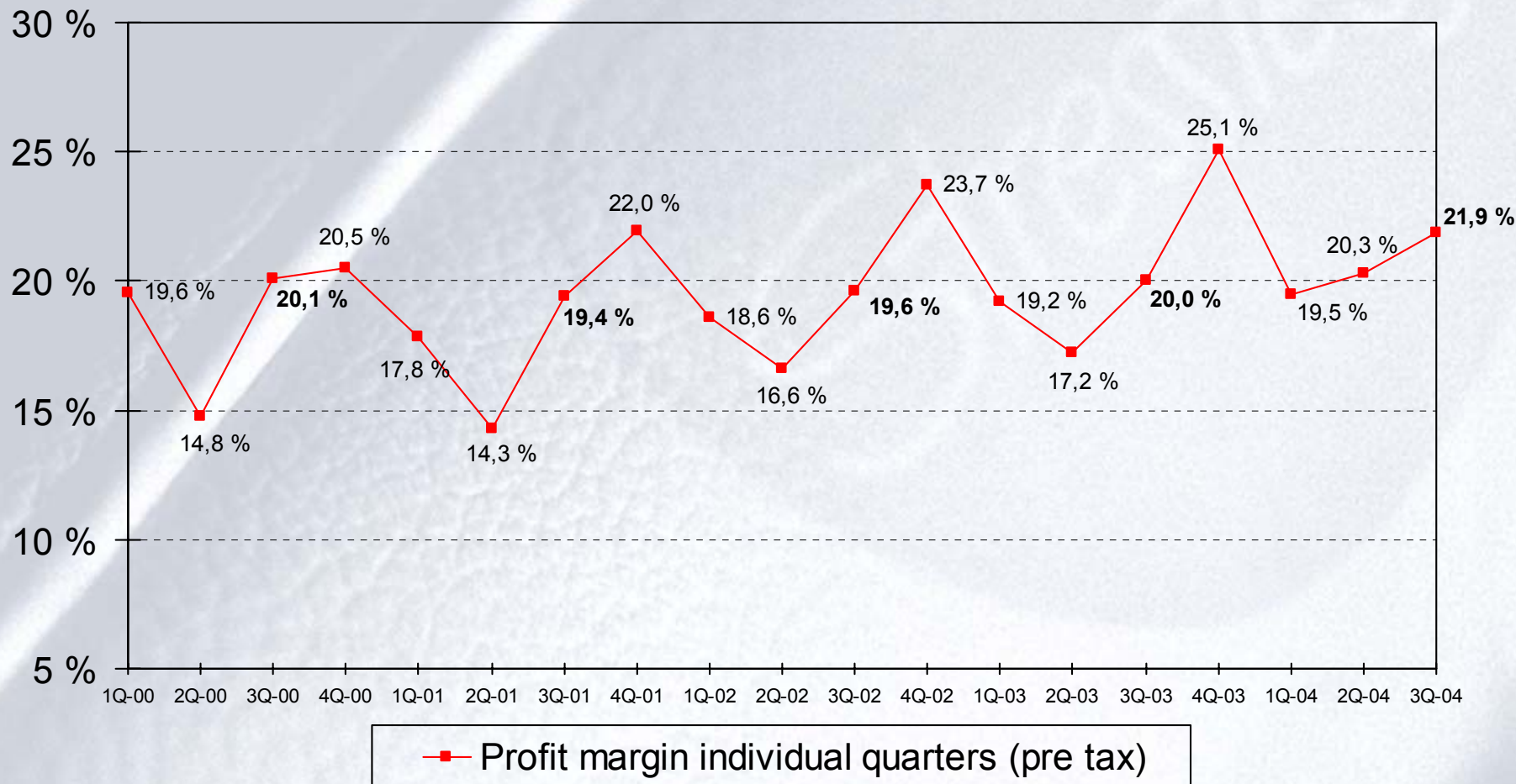
Development in relative factors – Group consolidated:



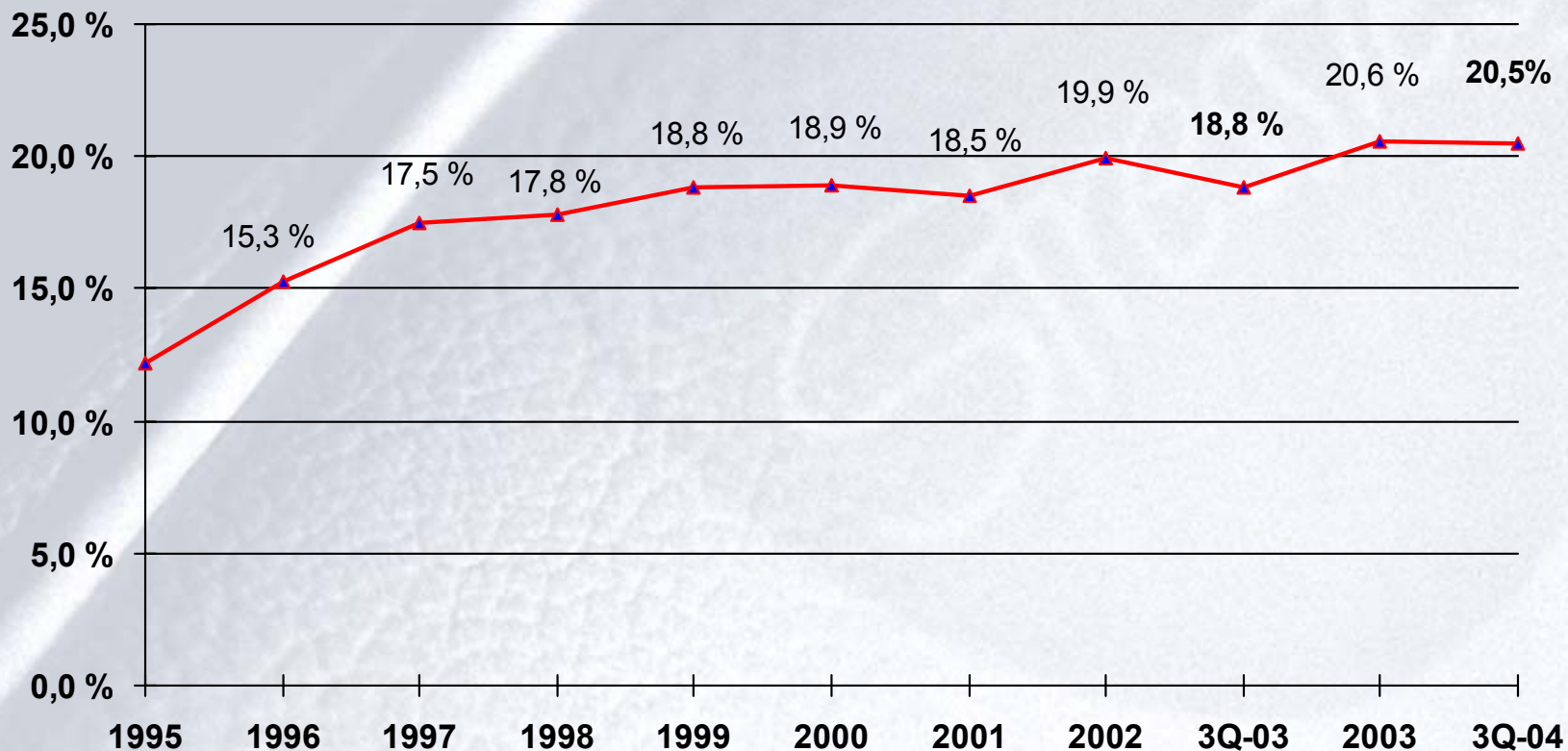
Total contribution and operating margin:



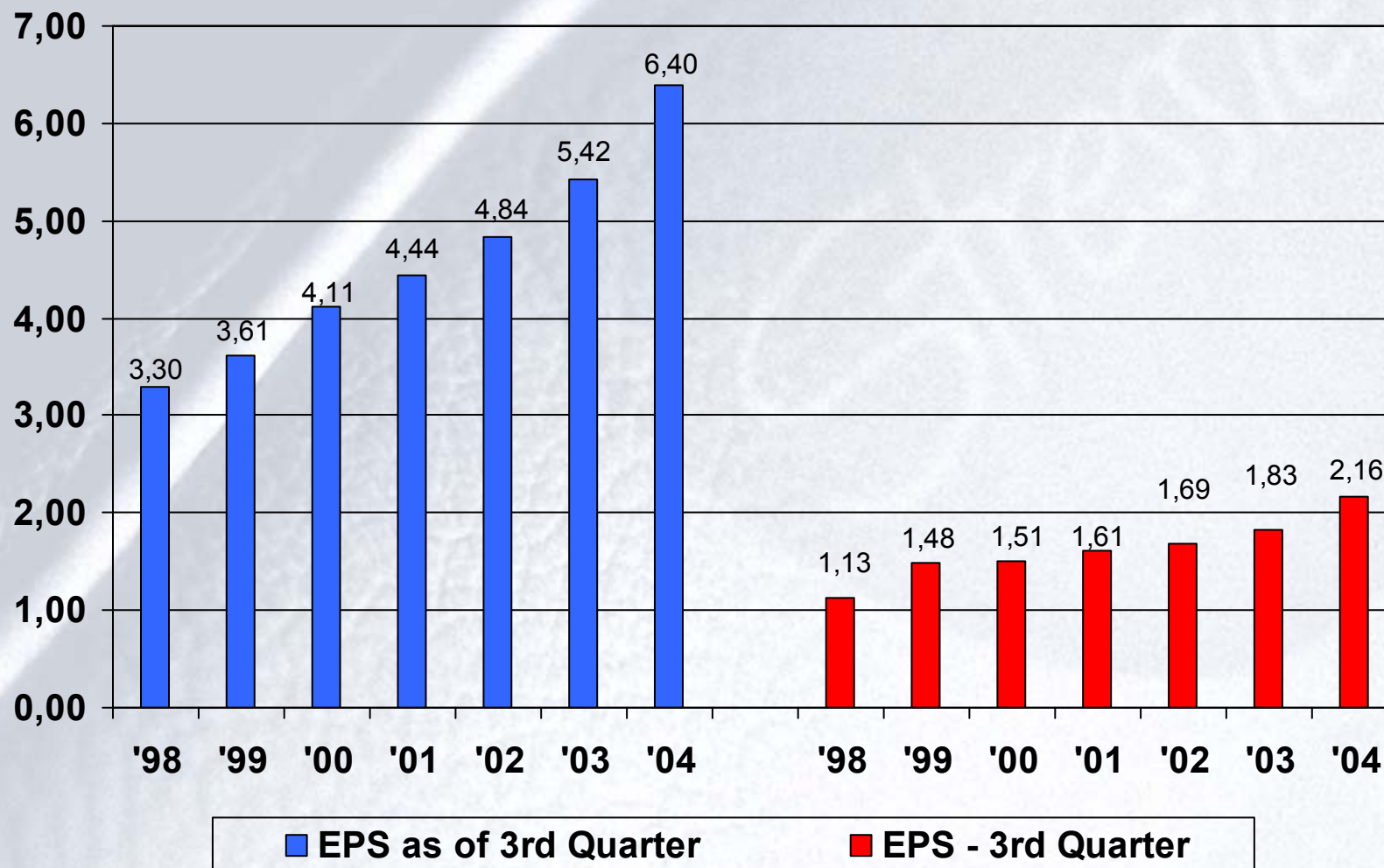
Development in Profit Margin (pre-tax):



Development in profit margin (pre-tax):



Development EPS fully diluted (Figures in NOK):



Income Statement (mill. NOK)

	AS OF 3Q – 04		AS OF 3Q – 03		Changes
Operating revenues	1,659.3	100.0%	1,450.3	100.0%	14.4%
Costs of goods sold	373.1	22.5%	386.4	26.6%	-3.5%
Salaries and social costs	454.1	27,4%	386.7	26.7%	17.4%
Other operating expenses	428.4	25,8%	354.3	24.4%	20.9%
Depreciation	63.7	3,8%	53.1	3.7%	20.1%
Total operating costs	1,319.3	79.5%	1,180.5	81.4%	11.8%
Operating result	340.0	20,5%	269.8	18.6%	26.0%
Net financial income/expenses	0.6	0.0%	3.2	0.2%	
Ordinary result before taxes	340.6	20.5%	273.0	18.8%	24.8%
Calculated taxes ordinary result	105.0	6.3%	86.0	5.9%	22.1%
Ordinary result after taxes	235.6	14.2%	187.0	12.9%	26.0%
EPS	6.40		5.42		

Income Statement (mill. NOK)

	3Q – 04		3Q – 03		Changes
Operating revenues	523.7	100.0%	459.4	100.0%	+14.0%
Costs of goods sold	112.6	21.5%	122.5	26.7%	- 8.1%
Salaries and social costs	134.7	25.7%	116.5	25.4%	+15.7%
Other operating expenses	139.6	26.7%	110.5	24.1%	+26.3%
Depreciation	21.0	4.0%	18.1	3.9%	+16.1%
Total operating costs	407.9	77.9%	367.6	80.0%	+11.0%
Operating result	115.8	22.1%	91.8	20.0%	+26.1%
Net financial income/expenses	-1.1	-0.2%	0.1	0.0%	
Ordinary result before taxes	114.7	21.9%	91.9	20.0%	+24.8%
Calculated taxes ordinary result	35.0	6.7%	28.9	6.3%	+21.1%
Ordinary result after taxes	79.7	15.2%	63.0	13.7%	+26.5%
EPS	2.16		1.83		

Income Statement last 12 months (Oct 1st to Sep 30th) (mill. NOK) :

	2004		2003		Changes
Operating revenues	2,229.8	100.0%	1,974.9	100.0%	+12.9%
Costs of goods sold	515.7	23.1%	511.3	25.9%	+0.9%
Salaries and social costs	600.6	26.9%	521.2	26.4%	+15.2%
Other operating expenses	552.2	24.8%	468.5	23.7%	+17.9%
Depreciation	82.7	3.7%	68.9	3.5%	+20.0%
Total operating costs	1,751.2	78.5%	1,569.9	79.5%	+11.5%
Operating result	478.6	21.5%	405.0	20.5%	+18.2%
Net financial income/expenses	5.2	0.2%	-7.5	-0.4%	
Ordinary result before taxes	483.8	21.7%	397.5	20.1%	+21.7%
Calculated taxes ordinary result	140.1	6.3%	128.9	6.5%	+8.7%
Ordinary result after taxes	343.7	15.4%	268.6	13.6%	+28.0%
EPS	9.33		7.79		

Balance 30/09 (million NOK):

	3Q - 04	3Q - 03	Changes
Total Long Term Assets	760.8	700.0	+8.7%
Inventories	231.1	187.7	+23.1%
Trade Debtors	318.6	282.1	+12.9%
Other Current Assets	36.7	30.6	+19.9%
Cash and Bank Deposits	116.7	71.7	+62.8%
Total Current Assets	703.1	572.1	+22.9%
Total Assets	1,463.9	1,272.1	+15.1%
Total Equity	993.0	865.0	+14.8%
Long Term Liabilities (interest)	50.1	52.8	-5.1%
Long Term Liabilities (non-interest)	13.8	13.5	+2.2%
Current Liabilities (non-interest)*	407.0	340.8	+19.4%
Total Liabilities	470.9	407.1	+15.7%
Total Liabilities and Equity	1,463.9	1,272.1	+15.1%

Balance (million NOK):

	3Q - 04	1H-04	Changes
Total Long Term Assets	760.8	757.2	+3.6
Inventories	231.1	220.2	+10.9
Trade Debtors	318.6	296.3	+22.3
Other Current Assets	36.7	33.4	+3.3
Cash and Bank Deposits	116.7	64.0	+52.7
Total Current Assets	703.1	613.9	+89.2
Total Assets	1,463.9	1,371.1	+92.8
Total Equity	993.0	917.8	+75.2
Long Term Liabilities (interest)	50.1	50.1	-
Long Term Liabilities (non-interest)	13.8	9.8	+4.0
Current Liabilities (non-interest)*	407.0	393.4	+13.6
Total Liabilities	470.9	453.3	+17.6
Total Liabilities and Equity	1,463.9	1,371.1	+92.8

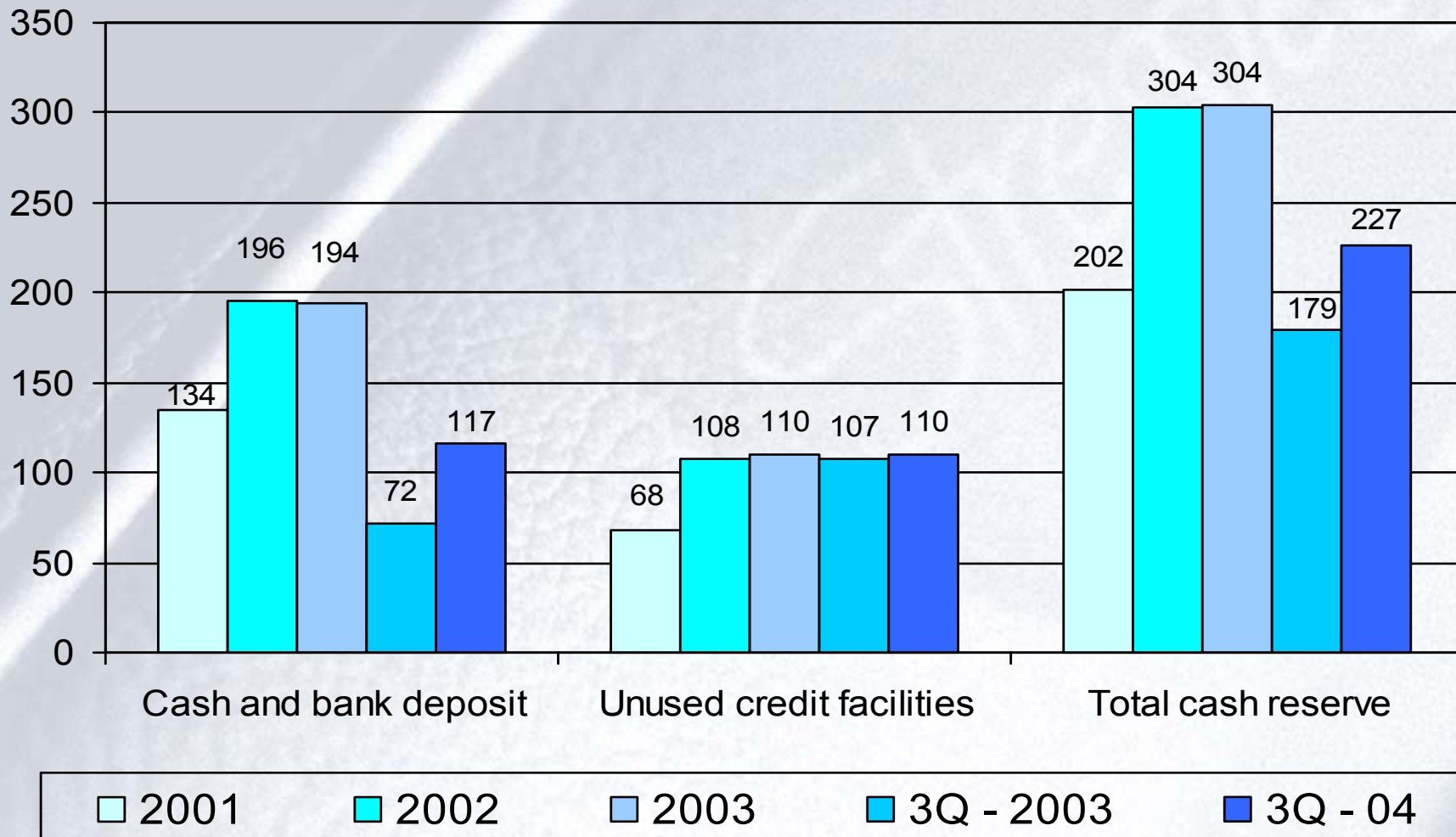
Development in cash-flow and bank deposits (Mill.NOK):

	3Q/04	3Q/03	2003	2002	2001
Net cash flow from:					
Operating activities	224.1	209.2	385.6	299.5	260.0
Investing activities	-88.9	-116.5	-169.6	-149.0	-164.0
Financing activities	-212.1	-216.8	-218.2	-89.0	-95.8
Net change in cash and cash equivalents	-76.9	-124.1	-2.2	61.5	0.2
Cash and cash equivalents at the beginning of period	193.6	195.8	195.8	134.3	134.1
Cash and cash equivalents at the end of period	116.7	71.7	193.6	195.8	134.3

Development in Total Capital. Net-working Capital and Equity (mill. NOK):

	3Q-04	3Q - 03	2003	2002	2001	2000
Total capital	1,463.9	1,272.1	1,387.6	1,281.4	1,091.1	982.2
Net-working capital	296.1	231.3	-134.3	120.6	141.0	149.4
Equity	993.0	865.0	534.1	688.5	578.0	490.3
Equity ratio	67.8%	68.0%	38.5%	53.7%	53.0%	49.9%

Cash Reserve (million NOK)

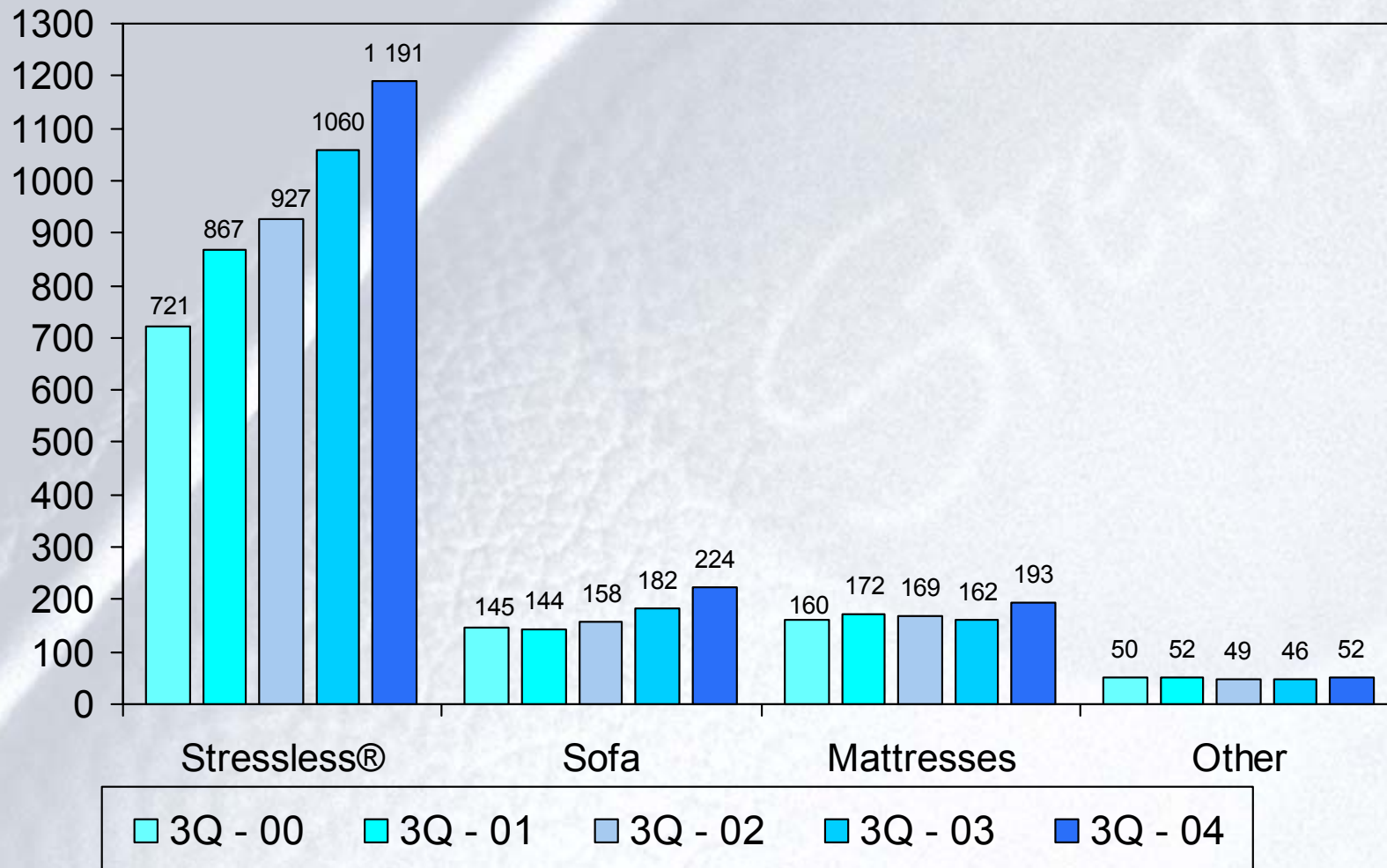


Development in direct salaries at the factories:

(Year-end bonus not included)

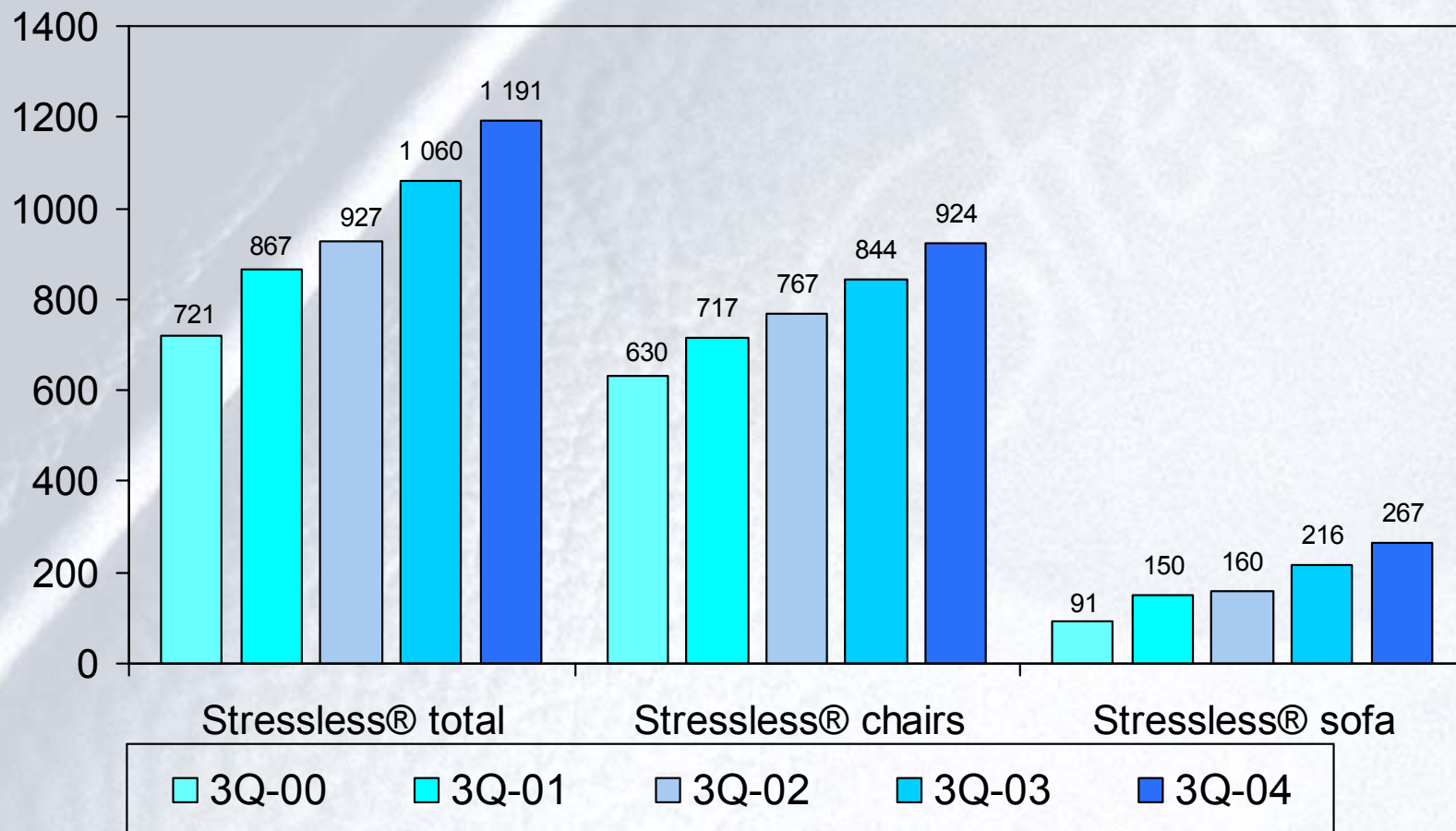
	3Q-04	3Q-03	2003	2002	2001	2000
Stressless prod.	21.8%	21.6%	21.5%	21.0%	21.1%	21.5%
(Incl. Tynes)	(20.8%)					
Stranda	13.6%	13.8%	13.8%	14.1%	14.5%	16.5%
Grodås	33.9%	32.4%	32.5%	33.1%	34.4%	32.0%
Hareid	17.0%	18.5%	17.9%	19.4%	18.7%	17.2%
Fetsund	17.5%	18.7%	18.8%	17.4%	18.2%	15.8%

Distribution of turnover by product area (Million NOK):

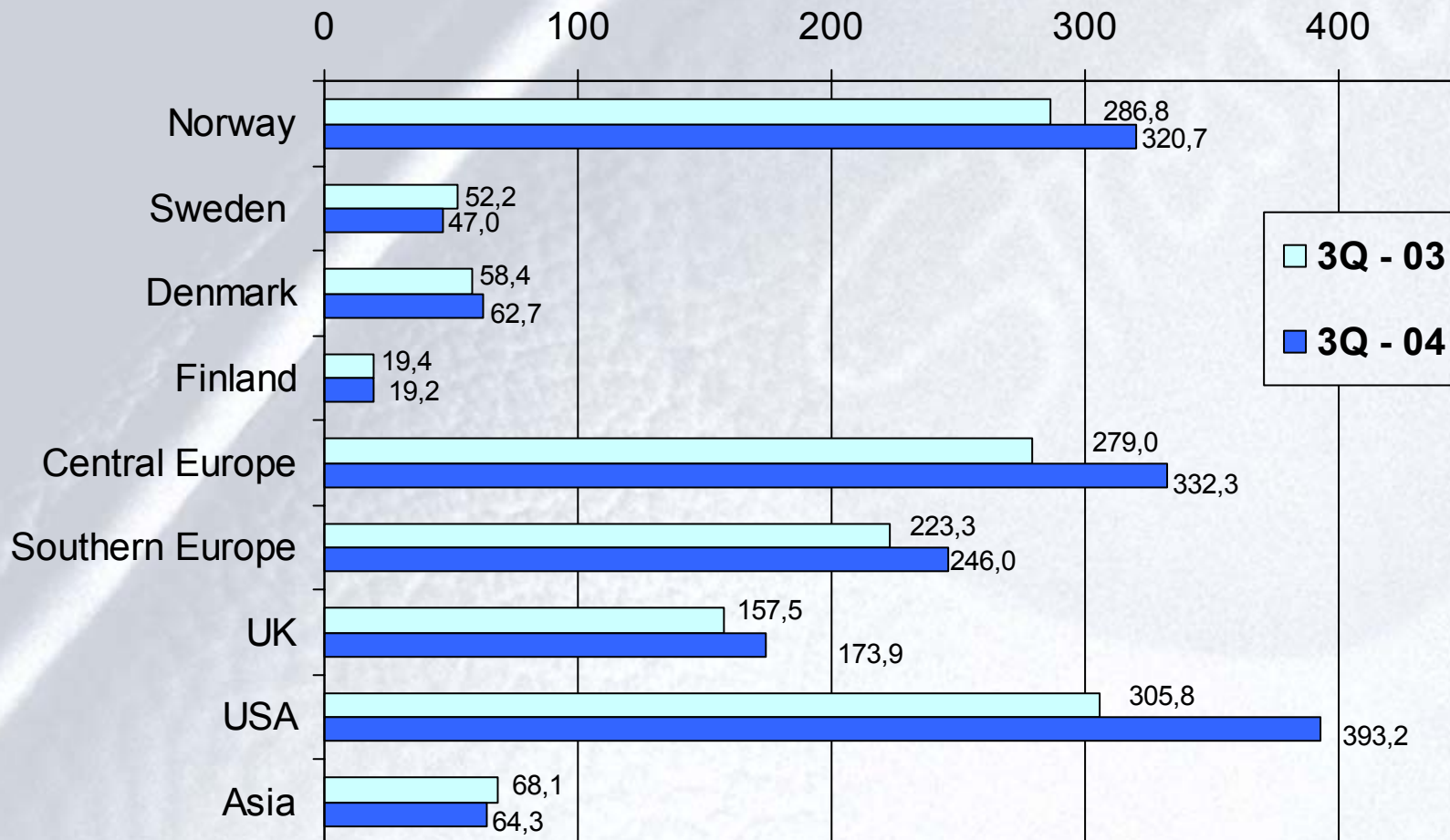


Distribution of turnover: Product Area Stressless®

(Mill. NOK)



Development in turnover per market (million NOK)



Development in turnover per market (continued) (million NOK)

	Changes 3Q/04 – 3Q/03	3Q-04	3Q - 03	3Q - 02
Norway	+11.8%	320.7	286,7	306,0
Sweden	-10.0%	47.0	52,2	54,7
Denmark	+7.4%	62.7	58,4	58,9
Finland	-0.9%	19.2	19,4	22,4
Central - Europe	+19.1%	332.3	279,0	201,7
Southern - Europe	+10.2%	246.0	223,3	197,7
UK	+10.4%	173.9	157,5	144,4
USA	+28.6%	393.2	305,7	259,5
Asia/Others	-5.6%	64.3	68,1	58,5
Total	+14.4%	1,659.3	1.450,3	1.303,7

Board of Directors

Group Management

- Olav Kjell Holtan
- Berit Svendsen
- Jens P. Ekornes
- Torger Reve
- Carl Graff-Wang

Employee Representatives:

- Arnstein Johannesen
- Ove Skaare
- Jan Ness

- CEO

Nils-Fredrik Drabløs

Phone: +47 70 25 52 28 Mobil: +47 90 01 78 92

Email: nils.fredrik.drablos@ekornes.no

- CFO

Robert Svendsen

Phone: +47 70 25 52 13 Mobil: +47 91 89 50 24

Email: robert.svendsen@ekornes.no

- Marketing Director
Runar Haugen

- International Marketing Director
Svein Lunde

Largest shareholders (02.11.2004)

1.	Folketrygdfondet. NOR	11.34%
2.	State Street Bank. USA	10.47%
3.	J.P. Morgan Chase Bank. GBR	5.23%
4.	Berit Ekornes Unhjem. NOR	2.80%
5.	Deutsche Bank AG. DEU	2.80%
6.	Nordea Bank Denmark. DEN	2.69%
7.	GMO Foreign Fund. USA	2.55%
8.	Okos Osuuspankkien KE Corp. Actions. FIN	2.23%
9.	GMO Erisa Pool Trust. USA	2.10%
10.	Vital Forsikring ASA. NOR	1.63%

Other shareholders approx. 2.776	56.16%
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Proportion:	Norwegian shareholders	53.6%
	Foreign shareholders	46.4%